

Notes:

1. The Board of Directors had approved a change in the Accounting year of the Company to commence from 1st April of every year and to end on 31st March of the following year. Consequently, as a transitional arrangement, the current year Annual Accounts and Report of the Company are for a period of 15 months commencing 1st January 2008 and ending 31st March 2009. The figures in respect of the previous year, however, relate to 12 months ended 31st December, 2007 and hence are not comparable.
2. Net sales grew by 6 % during the quarter ending March' 09. FMCG sales grew by 11.8% with a 11.5% growth in HPC and 13.2% growth in Foods businesses.
3. Operating Profit (Profit from Operations before Interest and Exceptional Items) for the quarter at Rs. 55507 lakhs (MQ'08: Rs. 44883 lakhs) grew by 23.7%.
4. Profit after tax from ordinary activities before exceptional items for the quarter at Rs. 45676 lakhs (MQ'08: Rs. 37929 lakhs) grew by 20.4 %.
5. Other Operational Income includes loss of Rs. 298 lakhs for MQ'09 (MQ'08: gain of Rs. 1260 lakhs) & gain of Rs. 6123 lakhs for fifteen months ended Mar 09 (Twelve Months ended Dec 07: loss of Rs. 877 lakhs) on account of mark to market valuation of open forward contracts & monetary items (viz. foreign currency receivables & payables) in line with AS -11.
6. Other income includes interest income, dividend income and net gain on sale of investments.
7. Exceptional items in MQ'09 include profit on sale of properties Rs. 669 lakhs (MQ'08: Rs. 644 lakhs), incremental provision for retirement benefits of Rs. 6048 lakhs (MQ'08: Nil) arising out of change in actuarial assumptions largely due to lower interest rates, restructuring costs of Rs. 2570 lakhs (MQ'08: Rs. 392 lakhs) & provision for remediation of a site of Rs.2500 lakhs (MQ 08: Nil).
8. Provision for taxation for the quarter includes Fringe Benefit Tax of Rs. 206 lakhs - net of recoveries (MQ'08: Rs. 875 lakhs) and provision of Rs. 875 lakhs (MQ 08 Rs. Nil) representing taxation adjustments of previous years.
9. As indicated in the note 1, the full year audited results for the 15 month period ended 31st March, 2009 are not comparable with those of year ended 31st December,2007. However on a memorandum basis, for comparative purposes unaudited results for 12 months ended 31st March 2009 are given below:
 - a) Net Sales at Rs.1647675 lakhs grew by 15.5%.
 - b) Profit from Operations before Interest & Exceptional items at Rs. 239606 lakhs grew by 18.8%,
 - c) Profit after Tax from ordinary activities before exceptional items at Rs.206520 lakhs grew by 15%
 - d) Net Profit at Rs. 211550 lakhs grew by 10.6%.
10. Investor complaints status
All 13 complaints received during MQ' 09 have been resolved to the satisfaction of the investors.
No complaints were pending for resolution either at the beginning or at the end of March Quarter – 2009
11. The Board of Directors at their meeting held on 10th May, 2009 recommended a final dividend of Rs. 4 per share of Re.1/- each, for the said 15 months ending 31st March 2009, subject to the approval of the shareholders. Together with the interim dividend of Rs.3.50 per share paid on 18 August, 2008, the total dividend for the said 15 months period works out to Rs. 7.50 per share of Re.1/- each. Final dividend, if any, will be paid on or after 6th July, 2009.

12. Notice is hereby given pursuant to Section 154 of the Companies Act, 1956 that for the purpose of ascertaining the shareholders who will be eligible to receive the final dividend, if any, for the said 15 months period, the Register of Members of the Company will be closed from 16th June, 2009 to 2nd July, 2009 (both days inclusive).
13. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.
14. The text of the above statement was approved by the Board of Directors at their meeting held on 10th May, 2009.

For more details, visit our website at <http://www.hul.co.in>

By order of the Board

Place: Mumbai
Date: 10th May, 2009

Nitin Paranjpe
Managing Director & CEO

Notes on Segment Information

1. Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other unallocable expenditure net of unallocable income includes expenses on common services not directly identifiable to individual segments, corporate expenses, interest/dividend/ other financial income (net) and exceptional items.

Capital Employed figures are as at 31st March 2009, 31st March 2008 and 31st December 2007. Unallocated corporate assets less corporate liabilities mainly represent investments of surplus funds.

2. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.
3. The Board of Directors had approved a change in the Accounting year of the Company to commence from 1st April of every year and to end on 31st March of the following year. Consequently, as a transitional arrangement, the current year Annual Accounts and Report of the Company are for a period of 15 months commencing 1st January 2008 and ending 31st March 2009. The figures in respect of the previous year, however, relate to 12 months ended 31st December, 2007 and hence are not comparable.