

(To be executed on a non judicial stamp paper of Rs.100/- by all the holders if the shares are held by more than one person)

To

The Directors,
Hindustan Lever Limited
Hindustan Lever House,
165/166, Backbay Reclamation,
Mumbai - 400 020.

Dear Sirs,

INDEMNITY FOR EXCHANGE OF SHARES OF *
WITH HLL SHARES

WHEREAS I/We, _____ am / are the registered holder(s)
of _____ equity shares of Re. 1/- each in Hindustan Lever Limited (hereinafter referred to as "HLL") under folio no.
_____ as detailed below:

No. of Shares	Distinctive Nos.	Certificate No.(s)
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AND WHEREAS I/We have been allotted the above shares in lieu of _____ equity shares of Rs. 10/- each held by me / us in the
erstwhile _____*(hereinafter referred to as the "said Company") under Folio No. _____ covered
by Share Certificate Nos. _____ Distinctive Nos. _____ as a result of the
amalgamation of the said Company with HLL.

AND WHEREAS I/We am / are required to surrender share certificates in respect of our aforesaid holdings in the said Company to
enable us to obtain HLL shares in exchange thereof .

*(Please fill in the name of the Company merged with HLL)

AND WHEREAS the share certificates in respect of the aforesaid equity shares held by us in the said Company have not been sold by me/us but lost / stolen/ misplaced/ destroyed **

AND WHEREAS I/We have requested HLL to release the share certificate(s) in respect of the aforesaid shares of HLL belonging to me/us upon executing an indemnity as hereinafter provided.

NOW THIS INDENTURE WITNESSETH THAT in consideration of HLL having agreed to issue to me/us the abovementioned certificates of HLL without me/us surrendering the share certificates of the said Company, I/We the undersigned do hereby jointly and severally agree to keep HLL, its successors and assigns harmless and indemnified against all actions, proceedings, claims, damages, costs and expenses which may be brought or made against or incurred by HLL in consequence of HLL having released the aforesaid share certificates.

I/We undertake to return to you for cancellation the original share certificate/(s) of the said Company if and when it / they may be found free from any claims of charge or demand whatsoever.

Signature of witness:

Signatures of Indemnifying parties.

1.

1.

Name _____

Name: _____

Address _____

Address _____

Occupation _____

2.

2.

2.Name _____

2.Name: _____

Address _____

Address _____

Occupation _____

** (Please strike out whichever is not applicable)

Dated this _____ day of _____ 200