

Notes:

1. Net sales grew by 21.1% during the quarter. FMCG sales grew by 18.8% with a 19.8% growth in HPC and 14.1% growth in Foods businesses.
2. Operating Profit (Profit Before Interest, Taxation and Exceptional Items) for the quarter at Rs 59746 lakhs (JQ'07: Rs 49499 lakhs) grew by 20.7%; and Profit Before Tax and Exceptional items at Rs 66952 lakhs (JQ'07: Rs 56280 lakhs) grew by 19.0%. Net Profit for the quarter increased by 13.2% over the base period.
3. Interest expense/income - net (item 5 in the table above) consists of interest expense of Rs 872 lakhs (JQ'07: Rs 1104 lakhs) and interest/dividend income of Rs 8078 lakhs (JQ'07: Rs 7885 lakhs).
4. Exceptional items in JQ'08 includes restructuring costs of Rs 1531 lakhs (JQ'07: Rs 783 lakhs), profit on sale of properties Rs 1449 lakhs (JQ'07: Rs. 5021 lakhs), profit on sale of long term investments Rs.1886 lakhs (JQ'07 : Rs. Nil) and provision for diminution in value of investment in a subsidiary of Rs. Nil (JQ'07: Rs. 100 lakhs)
5. Investor complaints status

Complaints pending resolution as on 1 st April 2008	: 00
Complaints received during JQ '08	: 71
Complaints resolved during JQ '08	: 71
Complaints pending for resolution as on 30th June 2008	: 00
6. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.
7. The Board of Directors at their meeting held on 25th July, 2008 have resolved to pay Interim Dividend of Rs. 3.50 per share of Re.1/- for the financial year. The dividend will be payable on or after 18th August, 2008.

Notice is hereby given, pursuant to Section 154 of the Companies Act, 1956 that the Company has fixed 5th August, 2008 as the RECORD DATE for the purpose of ascertaining the shareholders who would be entitled to receive the interim dividend for the financial year 1st January, 2008 to 31st March, 2009

8. The Board of Directors has approved a change in the Accounting year of the Company to commence from 1st April of every year and to end on 31st March of the following year. Consequently, as a transitional arrangement, the next Annual Accounts and Report of the Company will be for a period of 15 months commencing 1st January 2008 and ending 31st March 2009.
9. The text of the above statement was approved by the Board of Directors at their meeting held on 25th July 2008.

Limited Review : The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hul.co.in>

By order of the Board

Place: Mumbai
Date: 25th July, 2008

Nitin Paranjpe
Managing Director & CEO

Notes on Segment Information

1. Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other unallocable expenditure net of unallocable income includes expenses on common services not directly identifiable to individual segments, corporate expenses, interest/dividend income (net) and exceptional items.

Capital Employed figures are as at 30th June 2008 and 30th June 2007. Unallocated corporate assets less corporate liabilities mainly represent investments of surplus funds.

2. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.

<u>Consolidated Financial Results (Summary)</u>					
Unaudited Results for the Second Quarter ended 30th June			Unaudited Results for the Six Months ended 30th June		Audited Results for the year ended 31st December 2007
2008	2007		2008	2007	<i>(Rs Lakhs)</i>
428,155	353,338	Net Sales	811,870	676,213	1,391,340
55,758	49,541	Net Profit After Tax from ordinary activities (before Extraordinary Items)	94,340	82,016	186,844
55,640	49,458	Net Profit (after Extraordinary Items and Minority Interest)	94,122	87,435	191,489
2.56	2.24	Basic and Diluted Earnings per Share of Re 1 (before Extraordinary Items) - Rs.	4.33	3.72	8.48
2.55	2.24	Basic and Diluted Earnings per Share of Re 1 (after Extraordinary Items and Minority Interest) - Rs.	4.32	3.96	8.69