

Notes:

1. Net sales grew by 19.7% during the quarter. FMCG sales grew by 21.6% with a 22.5% growth in HPC and 17.5% growth in Foods businesses.
2. Operating Profit (Profit Before Interest, Taxation and Exceptional Items) for the quarter at Rs 52009 lakhs (SQ'07: Rs 44490 lakhs) grew by 16.9%. Net Profit for the quarter increased by 34%.
3. Interest expense/income - net (item 5 in the table above) consists of interest expense of Rs 650 lakhs (SQ'07: Rs 675 lakhs) and interest/dividend income of Rs 4739 lakhs (SQ'07: Rs 7326 lakhs).
4. Exceptional items in SQ'08 include restructuring costs of Rs 2243 lakhs (SQ'07: Rs Nil) and profit on sale of properties Rs 13116 lakhs (SQ'07: net gain Rs. 430 lakhs).
5. Other Operational Income includes gains of Rs. 2162 lakhs for SQ'08 & Rs.5901 lakhs for Cum Sept 08 (SQ'07 loss of Rs.84 lakhs & Cum Sept 07 loss of Rs.1930 lakhs) on account of mark to market valuation of open forward contracts & monetary items (viz. foreign currency receivables & payables) in line with AS -11.
6. Investor complaints status

Complaints pending resolution as on 1 st July, 2008	: 00
Complaints received during SQ '08	: 27
Complaints resolved during SQ '08	: 27
Complaints pending for resolution as on 30 th September, 2008	: 00
7. Provision for taxation for the quarter includes Fringe Benefit Tax of Rs. 875 lakhs.
8. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.
9. The Board of Directors has approved a change in the Accounting year of the Company to commence from 1st April of every year and to end on 31st March of the following year. Consequently, as a transitional arrangement, the next Annual Accounts and Report of the Company will be for a period of 15 months commencing 1st January 2008 and ending 31st March 2009.
10. The text of the above statement was approved by the Board of Directors at their meeting held on 24th October, 2008.

Limited Review : The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hul.co.in>

By order of the Board

Place: Mumbai
Date: 24th October, 2008

Nitin Paranjpe
Managing Director & CEO

Notes on Segment Information

1. Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other unallocable expenditure net of unallocable income includes expenses on common services not directly identifiable to individual segments, corporate expenses, interest/dividend income (net) and exceptional items.

Capital Employed figures are as at 30th September 2008 and 30th September 2007. Unallocated corporate assets less corporate liabilities mainly represent investments of surplus funds.

2. Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.