

**Notes:**

1. Net Sales grew by 7.7% during the quarter with Domestic Consumer Business (FMCG + Water) growing by 7.6%
2. Operating Profit (Profit from Operations before Other Income, Finance costs and Exceptional Items) for the quarter at Rs. 125,842 lakhs (DQ'13: Rs. 116,238 lakhs) grew by 8.3%.
3. Profit after tax from ordinary activities before Exceptional Items net of tax and prior period tax adjustments (refer note 7) for the quarter at Rs. 95,532 lakhs (DQ'13: Rs. 95,474 lakhs).
4. During the year, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1<sup>st</sup> April 2014 or re-assessed useful life based on technical evaluation. Depreciation for the quarter includes an amount of Rs. 476 lakhs consequent to the revision in useful life effective 1<sup>st</sup> April 2014.
5. Employee benefits expense for the quarter Rs. 44,179 lakhs (DQ' 13: Rs. 34,772 lakhs) includes a one-time provision of Rs. 3,853 lakhs towards select contested matters.
6. Other income includes interest income, dividend income and net gain on sale of other non trade current investments aggregating to Rs. 12,007 lakhs (DQ'13: Rs. 13,103 lakhs) and interest on income tax refund Rs. Nil ( DQ '13 : Rs 1,163).
7. Exceptional items, net credit in DQ'14 include profit on sale of surplus properties Rs. 40,729 lakhs (DQ'13: 2,810 lakhs) and restructuring expenses Rs. 1,071 lakhs (DQ'13: Rs 513 lakhs).
8. Previous period figures have been re-grouped/reclassified wherever necessary, to conform to this period's classification.
9. The text of the above statement was approved by the Board of Directors at their meeting held on 19<sup>th</sup> January, 2015.

**Limited Review:** The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

By order of the Board

Place: Mumbai  
Date: 19<sup>th</sup> January 2015

Sanjiv Mehta  
Managing Director & CEO