

HUL Q2 net profit rises 9% to ₹2,187 cr. as sales increases 11%

Cautiously optimistic about demand recovery, says Mehta

SPECIAL CORRESPONDENT
MUMBAI

Hindustan Unilever Ltd. (HUL) reported net profit for the second quarter ended September 30 grew 9% to ₹2,187 crore, compared with the year-earlier period, on the back of a 'robust broad-based performance in a challenging environment'.

HUL also reported a domestic consumer growth of 11% during the quarter. "The performance was broad-based, with all three divisions – home care, beauty and personal care, and foods and refreshment – growing competitively," it said in a filing. "Business fundamentals remained



Sanjiv Mehta

strong with more than three-fourths of the business gaining market share," it added.

'Input cost inflation'

"September quarter witnessed a sequential improvement in trading conditions, albeit remained challenging with unprece-

dent levels of input cost inflation and subdued consumer sentiments," said CMD Sanjiv Mehta. "In this backdrop, we have delivered a strong performance, growing top-line in double digits and stepping up profitability sequentially," he added.

The board declared an interim dividend of ₹15 for the year ending March 31.

"Looking forward, we remain cautiously optimistic about demand recovery," Mr. Mehta said. "In these times of uncertainty and unprecedented input cost inflation, we continue to firmly focus on delivering consistent, competitive, profitable and responsible growth."