

HUL becomes 1st FMCG co to hit ₹50k cr biz for full yr

TIMES NEWS NETWORK

Mumbai: Hindustan Unilever (HUL) has reported a 9% increase in standalone net profit to Rs 2,327 crore in the fourth quarter ended March 31, 2022, while turnover grew 10% to Rs 13,910 crore. The surge was entirely driven by price increases as volume growth was flat in a quarter marked by an unprecedented inflation mainly due to geopolitical situations. The volume growth in the corresponding quarter (Q4) of the previous year was 16%.

Overall gross margin during the quarter under review compressed year-on-year by 331 basis points (100bps = 1 percentage point). However, the company

said it grew significantly ahead of the market, gaining value and volume shares in more than 75% of its portfolio. Also, ebitda (earnings before interest, taxes,

Q4 net rises 9% to ₹2,327cr. Turnover grew 10%. The surge was entirely due to price hikes as volume growth was flat in a qtr hit by inflation

depreciation & amortisation) margin was at a healthy 24.6% despite very high inflationary headwinds.

For the fiscal 2021-22, HUL's turnover crossed Rs 50,000 crore — making it the

first pure-play FMCG company to do so — clocking a growth of 11% with an underlying volume growth of 3%.

HUL CEO & MD Sanjiv Mehta said, “In challenging circumstances, we have grown competitively and protected our business model by maintaining margins in a healthy range. Our consistent performance is reflective of our strategic clarity, strength of our brands, operational excellence, and dynamic financial management of our business. While there are near-term concerns around significant inflation and slowing market growth, we are confident of the medium- to long-term prospects of the Indian FMCG sector.”