



Hindustan Unilever Limited

20th July, 2023

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 20th July, 2023

This is further to our letter dated 7th July, 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2023. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for quarter ended 30th June, 2023.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the auditors.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

DEVOPAM
NARENDRA BAJPAI
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Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN : 00050516 / Membership No. F3354
Encl: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai – 400063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of Hindustan Unilever Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Unilever Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

ANIRUDDHA
SHREEKANT
GODBOLE

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Aniruddha Godbole

Partner

Membership No.: 105149

UDIN: 23105149BGYFRN2838

Mumbai
20 July 2023

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
			quarter ended 31st March	year ended 31st March
2023	2022			2023
		Revenue from operations		
14,931	14,016	Sale of products	14,638	58,154
217	256	Other operating revenue	255	990
185	137	Other income	160	640
15,333	14,409	TOTAL INCOME	15,053	59,784
		EXPENSES		
4,471	4,719	Cost of materials consumed	4,546	19,229
2,893	2,930	Purchases of Stock-in-Trade	3,010	11,968
224	(135)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	83	(53)
651	597	Employee benefits expense	683	2,665
47	26	Finance costs	24	101
257	260	Depreciation and amortisation expense	262	1,030
		Other expenses		
1,481	1,328	Advertising and promotion	1,290	4,859
1,907	1,586	Others	1,810	6,844
11,931	11,311	TOTAL EXPENSES	11,708	46,643
3,402	3,098	Profit before exceptional items and tax	3,345	13,141
(37)	(12)	Exceptional items [net credit/ (charge)]	80	(62)
3,365	3,086	Profit before tax	3,425	13,079
		Tax expenses		
(842)	(760)	Current tax	(814)	(2,922)
(51)	(37)	Deferred tax credit/(charge)	(59)	(195)
2,472	2,289	PROFIT FOR THE PERIOD (A)	2,552	9,962
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
10	9	Remeasurements of the net defined benefit plans	(45)	(17)
(2)	(2)	Tax on above	11	4
		Items that will be reclassified subsequently to profit or loss		
2	(7)	Fair value of debt instruments through other comprehensive income	0	(1)
(0)	2	Tax on above	0	0
4	31	Fair value of cash flow hedges through other comprehensive income	(6)	(21)
(2)	2	Tax on above	1	9
12	35	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(39)	(26)
2,484	2,324	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,513	9,936
235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235
		Other Equity		49,986
		Earnings per equity share (Face value of Re. 1 each)		
10.52	9.74	Basic (in Rs.)	10.86	42.40
10.52	9.74	Diluted (in Rs.)	10.86	42.40

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Crores)

Unaudited Results for the the quarter ended 30th June		Particulars	Audited Results for the	
			quarter ended 31st March	year ended 31st March
2023	2022			2023
		Segment Revenue (Sales and Other operating income)		
5,425	4,931	- Home Care	5,638	21,230
5,601	5,364	- Beauty & Personal Care	5,188	21,831
3,797	3,627	- Foods & Refreshment	3,794	14,876
325	350	- Others (includes Exports, Consignment, etc.)	273	1,207
15,148	14,272	Total Segment Revenue	14,893	59,144
		Segment Results		
991	869	- Home Care	1,056	3,875
1,472	1,411	- Beauty & Personal Care	1,353	5,597
681	578	- Foods & Refreshment	679	2,662
120	129	- Others (includes Exports, Consignment, etc.)	121	468
3,264	2,987	Total Segment Results	3,209	12,602
(37)	(12)	Add/(Less): Exceptional Items [net credit/(charge)]	80	(62)
(47)	(26)	Less: Finance Costs	(24)	(101)
185	137	Add: Other Income	160	640
3,365	3,086	Total Profit Before Tax	3,425	13,079
		Segment Assets		
4,206	3,764	- Home Care	4,349	4,349
6,248	6,035	- Beauty & Personal Care	6,224	6,224
49,752	49,269	- Foods & Refreshment	50,299	50,299
689	685	- Others (includes Exports, Consignment, etc.)	675	675
11,773	9,098	- Unallocable corporate assets	10,278	10,278
72,668	68,851	Total Segment Assets	71,825	71,825
		Segment Liabilities		
4,240	3,812	- Home Care	4,086	4,086
6,303	5,651	- Beauty & Personal Care	5,978	5,978
3,369	3,374	- Foods & Refreshment	3,131	3,131
424	361	- Others (includes Exports, Consignment, etc.)	429	429
10,793	9,073	- Unallocable corporate liabilities	7,980	7,980
25,129	22,271	Total Segment Liabilities	21,604	21,604

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2023, 31st March 2023 and 30th June 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes:

1. Total sales at Rs. 14,931 crores grew by 7% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 3,521 crores (JQ 22: Rs. 3,247 crores) grew by 8%. EBITDA margin at 23.6 % increased by 40 bps vs JQ 22.
3. Profit after tax before exceptional items for the quarter at Rs. 2,500 crores (JQ 22: Rs. 2,289 crores) grew by 9%.
4. Exceptional items in JQ 23 include restructuring expenses of Rs. 47 crores (JQ 22: Rs. 8 crores), acquisition and disposal related savings of Rs. 10 crores (JQ 22: Rs. 10 crores cost) and profit from sale of surplus properties is NIL (JQ 22: Rs. 6 crores).
5. Profit after tax for the quarter at Rs. 2,472 crores (JQ22: Rs. 2,289 crores) grew by 8%.
6. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2023.
8. The statutory auditors have issued an unmodified report on the above results.
9. The text of the above statement was approved by the Board of Directors at their meeting held on 20th July 2023.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 20th July 2023

By order of the Board of Directors

**ROHIT
JAWA**

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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]

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GODBOLE**

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B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Hindustan Unilever Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Unilever Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) , and its joint venture for the quarter ended 30 June 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Hindustan Unilever Limited	Parent
Unilever India Exports Limited	Wholly owned subsidiary
Lakme Lever Private Limited	Wholly owned subsidiary
Pond’s Exports Limited	Wholly owned subsidiary

Limited Review Report (Continued)**Hindustan Unilever Limited**

Unilever India Limited	Wholly owned subsidiary
Daverashola Estates Private Limited	Wholly owned subsidiary
Jamnagar Properties Private Limited	Wholly owned subsidiary
Levindra Trust Limited	Wholly owned subsidiary
Levers Associated Trust Limited	Wholly owned subsidiary
Hindlever Trust Limited	Wholly owned subsidiary
Hindustan Unilever Foundation	Wholly owned subsidiary
Bhavishya Alliance Child Nutrition Initiatives	Wholly owned subsidiary
Zywie Ventures Private Limited (including its following subsidiary) (w.e.f 10 January 2023) Zenherb Labs Private Limited (w.e.f 10 January 2023)	Subsidiary
Unilever Nepal Limited	Subsidiary
Nutritionalab Private Limited (w.e.f 4 January 2023)	Joint Venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one subsidiary, Unilever Nepal Limited, included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 131 crores, total net profit after tax (before consolidation adjustments) of Rs. 37 crores and total comprehensive income (before consolidation adjustments) of Rs. 37 crores, for the quarter ended 30 June 2023, as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

B S R & Co. LLP

Limited Review Report (Continued)

Hindustan Unilever Limited

Our conclusion is not modified in respect of this matter.

8. The Statement also includes the Group's share of net loss after tax of Rs. 1 crore for the quarter ended 30 June 2023, as considered in the Statement, in respect of one joint venture, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai

20 July 2023

Membership No.: 105149

UDIN:23105149BGYFRO1063



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
			quarter ended 31st March	year ended 31st March
2023	2022		2023	2023
		Revenue from operations		
15,240	14,331	Sale of products	14,926	59,443
27	26	Sale of services	27	106
229	267	Other operating revenue	262	1,031
183	133	Other income	160	512
15,679	14,757	TOTAL INCOME	15,375	61,092
		EXPENSES		
4,820	4,868	Cost of materials consumed	4,908	20,212
2,643	2,940	Purchases of Stock-in-Trade	2,797	11,579
216	(144)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	42	(75)
705	636	Employee benefits expense	738	2,854
50	28	Finance costs	29	114
286	281	Depreciation and amortisation expense	291	1,137
		Other expenses		
1,505	1,334	Advertising and promotion	1,311	4,907
1,942	1,588	Others	1,845	6,954
12,167	11,531	TOTAL EXPENSES	11,961	47,682
3,512	3,226	Profit before exceptional items and tax and before share of equity accounted investee	3,414	13,410
(1)	-	Share of loss of equity accounted investee, net of tax	(1)	(1)
3,511	3,226	Profit before exceptional items and tax	3,413	13,409
(37)	(12)	Exceptional items [net credit/ (charge)]	80	(64)
3,474	3,214	Profit before tax from continuing operations	3,493	13,345
		Tax expenses		
(864)	(787)	Current tax	(832)	(3,001)
(54)	(36)	Deferred tax credit/(charge)	(59)	(200)
2,556	2,391	Profit after tax from continuing operations (A)	2,602	10,144
(0)	(0)	Profit/(Loss) from discontinued operations before tax	(1)	(1)
-	-	Tax credit/(expenses) of discontinued operations	-	-
(0)	(0)	Profit/(Loss) from discontinued operations after tax (B)	(1)	(1)
2,556	2,391	PROFIT FOR THE PERIOD (A+B)	2,601	10,143
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
10	9	Remeasurements of the net defined benefit plans	(45)	(17)
(2)	(2)	Tax on above	11	4
		Items that will be reclassified subsequently to profit or loss		
2	(7)	Fair value of debt instruments through other comprehensive income	0	(1)
(0)	2	Tax on above	0	0
4	31	Fair value of cash flow hedges through other comprehensive income	(6)	(21)
(2)	2	Tax on above	1	9
12	35	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (C)	(39)	(26)
2,568	2,426	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B+C)	2,562	10,117
		Net Profit attributable to		
2,554	2,381	a) Owners of the Holding Company	2,600	10,120
2	10	b) Non-controlling interest	1	23
		Other comprehensive income attributable to		
12	35	a) Owners of the Holding Company	(39)	(26)
-	-	b) Non-controlling interest	0	0
2,566	2,416	Total comprehensive income attributable to	2,561	10,094
2	10	a) Owners of the Holding Company	1	23
		b) Non-controlling interest		
235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235
		Other Equity		50,069
		Earnings per equity share from continuing operations (Face value of Re. 1 each)		
10.87	10.13	Basic (in Rs.)	11.06	43.07
10.87	10.13	Diluted (in Rs.)	11.06	43.07
		Earnings per equity share from discontinued operations (Face value of Re. 1 each)		
(0.00)	(0.00)	Basic (in Rs.)	(0.00)	(0.00)
(0.00)	(0.00)	Diluted (in Rs.)	(0.00)	(0.00)
		Earnings per equity share from continuing and discontinued operations (Face value of Re. 1 each)		
10.87	10.13	Basic (in Rs.)	11.06	43.07
10.87	10.13	Diluted (in Rs.)	11.06	43.07

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
2023	2022		quarter ended 31st March	year ended 31st March
2023	2022		2023	2023
		Segment Revenue (Sales and Other operating income)		
5,421	4,930	- Home Care	5,637	21,223
5,668	5,406	- Beauty & Personal Care	5,257	22,022
3,797	3,627	- Foods & Refreshment	3,794	14,876
610	661	- Others (includes Exports, Consignment, etc.)	527	2,459
15,496	14,624	Total Segment Revenue	15,215	60,580
		Segment Results		
1,013	865	- Home Care	1,072	3,913
1,472	1,427	- Beauty & Personal Care	1,365	5,647
681	578	- Foods & Refreshment	679	2,662
213	251	- Others (includes Exports, Consignment, etc.)	167	790
3,379	3,121	Total Segment Results	3,283	13,012
(1)	-	Add/(Less): Share of loss of equity accounted investee, net of tax	(1)	(1)
(37)	(12)	Add/(Less): Exceptional Items [net credit/(charge)]	80	(64)
(50)	(28)	Less: Finance Costs	(29)	(114)
183	133	Add: Other Income	160	512
3,474	3,214	Total Profit Before Tax From Continuing Operations	3,493	13,345
		Segment Assets		
4,614	4,128	- Home Care	4,785	4,785
7,192	6,464	- Beauty & Personal Care	7,140	7,140
49,752	49,269	- Foods & Refreshment	50,299	50,299
1,482	1,489	- Others (includes Exports, Consignment, etc.)	1,435	1,435
11,010	8,378	- Unallocable corporate assets	9,428	9,428
74,050	69,728	Total Segment Assets	73,087	73,087
		Segment Liabilities		
4,273	3,848	- Home Care	4,075	4,075
6,470	5,755	- Beauty & Personal Care	6,117	6,117
3,369	3,374	- Foods & Refreshment	3,131	3,131
688	659	- Others (includes Exports, Consignment, etc.)	722	722
11,325	9,083	- Unallocable corporate liabilities	8,520	8,520
26,125	22,719	Total Segment Liabilities	22,565	22,565

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2023, 31st March 2023 and 30th June 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes:

1. Total sales at Rs. 15,267 crores grew by 6% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 3,665 crores (JQ 22: Rs. 3,402 crores) grew by 8%. EBITDA margin at 24.0 % increased by 30 bps vs JQ 22.
3. Exceptional items in JQ 23 include restructuring expenses of Rs. 47 crores (JQ 22: Rs. 8 crores), acquisition and disposal related savings of Rs. 10 crores (JQ 22: Rs. 10 crores cost) and profit from sale of surplus properties is NIL (JQ 22: Rs. 6 crores).
4. Profit after tax for the quarter at Rs. 2,556 crores (JQ22: Rs. 2,391 crores) grew by 7%.
5. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2023.
7. The statutory auditors have issued an unmodified report on the above results.
8. The text of the above statement was approved by the Board of Directors at their meeting held on 20th July 2023.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 20th July 2023

By order of the Board of Directors

ROHIT JAWA
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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]

**ANIRUDDHA
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