



Hindustan Unilever Limited

19th July, 2022

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 19th July, 2022

This is further to our letter dated 6th July, 2022, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors. A copy of the Press Release issued in this regard is also attached herewith. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

This is to further inform that Board of Directors in its meeting held today, based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Yogesh Mishra, presently Vice President, Supply Chain for Beauty & Personal Care business for South Asia as a Member of Management Committee of the Company designated as Executive Director, Supply Chain with effect from 1st September, 2022.

This is to further inform that Mr. Wilhelmus Uijen (Willem Uijen) (DIN: 08614686), presently Executive Director, Supply Chain has been elevated to a global role in Unilever, consequent to which he shall step down as Whole-time Director and Member of Management Committee of the Company with effect from 31st August, 2022. A Press Release issued in this regard is also

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

attached herewith. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the copy of the letter received from Mr. Wilhelmus Uijen for reference.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

DEVOPAM

NARENDRA BAJPAI

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Dev Bajpai

**Executive Director, Legal & Corporate Affairs
and Company Secretary**

DIN : 00050516 / Membership No. F3354

Encl: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

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Limited Review Report on unaudited standalone financial results of Hindustan Unilever Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Unilever Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Co. LLP

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**ANIRUDDHA
SHREEKANT
GODBOLE**

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Aniruddha Godbole

Partner

Mumbai

19 July 2022

Membership No.: 105149

UDIN:22105149ANEPXH6401



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
			quarter ended 31st March	year ended 31st March
2022	2021		2022	2022
		Revenue from operations		
14,016	11,730	Sale of products	13,190	50,336
256	185	Other operating revenue	272	857
137	67	Other income	122	393
14,409	11,982	TOTAL INCOME	13,584	51,586
		EXPENSES		
4,719	3,551	Cost of materials consumed	4,351	15,869
2,930	2,223	Purchases of Stock-in-Trade	2,489	9,274
(135)	131	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(48)	(19)
597	618	Employee benefits expense	542	2,399
26	11	Finance costs	36	98
260	244	Depreciation and amortisation expense	261	1,025
		Other expenses		
1,328	1,024	Advertising and promotion	1,290	4,718
1,586	1,521	Others	1,593	6,449
11,311	9,323	TOTAL EXPENSES	10,514	39,813
3,098	2,659	Profit before exceptional items and tax	3,070	11,773
(12)	(26)	Exceptional items [net credit/ (charge)]	58	(34)
3,086	2,633	Profit before tax	3,128	11,739
		Tax expenses		
(760)	(540)	Current tax	(762)	(2,778)
(37)	(32)	Deferred tax credit/(charge)	(39)	(143)
2,289	2,061	PROFIT FOR THE PERIOD (A)	2,327	8,818
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
9	2	Remeasurements of the net defined benefit plans	36	41
(2)	(0)	Tax on above	(9)	(10)
		Items that will be reclassified subsequently to profit or loss		
(7)	(0)	Fair value of debt instruments through other comprehensive income	0	(1)
2	0	Tax on above	0	0
31	3	Fair value of cash flow hedges through other comprehensive income	33	85
2	4	Tax on above	(3)	(0)
35	9	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	57	115
2,324	2,070	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,384	8,933
235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235
		Other Equity		48,525
		Earnings per equity share (Face value of Re. 1 each)		
9.74	8.77	Basic (in Rs.)	9.90	37.53
9.74	8.77	Diluted (in Rs.)	9.90	37.53

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Crores)

Unaudited Results for the the quarter ended 30th June		Particulars	Audited Results for the	
2022	2021		quarter ended 31st March	year ended 31st March
2022	2021		2022	2022
		Segment Revenue (Sales and Other operating income)		
4,931	3,797	- Home Care	4,750	16,578
5,364	4,573	- Beauty & Personal Care	4,712	19,460
3,627	3,319	- Foods & Refreshment	3,698	14,105
350	226	- Others (includes Exports, Consignment, etc.)	302	1,050
14,272	11,915	Total Segment Revenue	13,462	51,193
		Segment Results		
869	662	- Home Care	939	3,193
1,411	1,287	- Beauty & Personal Care	1,236	5,354
578	600	- Foods & Refreshment	713	2,623
129	54	- Others (includes Exports, Consignment, etc.)	96	308
2,987	2,603	Total Segment Results	2,984	11,478
(12)	(26)	Add/(Less): Exceptional Items [net credit/(charge)]	58	(34)
(26)	(11)	Less: Finance Costs	(36)	(98)
137	67	Add: Other Income	122	393
3,086	2,633	Total Profit Before Tax	3,128	11,739
		Segment Assets		
3,764	3,222	- Home Care	3,694	3,694
6,035	5,388	- Beauty & Personal Care	5,811	5,811
49,269	49,229	- Foods & Refreshment	49,669	49,669
685	498	- Others (includes Exports, Consignment, etc.)	620	620
9,098	8,181	- Unallocable corporate assets	9,943	9,943
68,851	66,518	Total Segment Assets	69,737	69,737
		Segment Liabilities		
3,812	3,426	- Home Care	3,728	3,728
5,651	5,380	- Beauty & Personal Care	5,565	5,565
3,374	3,246	- Foods & Refreshment	3,140	3,140
361	328	- Others (includes Exports, Consignment, etc.)	373	373
9,073	8,649	- Unallocable corporate liabilities	8,171	8,171
22,271	21,029	Total Segment Liabilities	20,977	20,977

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2022, 31st March 2022 and 30th June 2021. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2022.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes:

1. Total sales grew by 19% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 3,247 crores (JQ 21: Rs. 2,847 crores) grew by 14%. EBITDA margin at 23.2 % declined by 110 bps vs JQ 21.
3. Profit after tax before exceptional items for the quarter at Rs. 2,289 crores (JQ 21: Rs. 1,962 crores) grew by 17%.
4. Exceptional items in JQ 22 include restructuring expenses of Rs. 8 crores (JQ 21: Rs. 11 crores), acquisition and disposal related cost of Rs. 10 crores (JQ 21: Rs. 15 crores) and profit from sale of surplus properties Rs. 6 crores (JQ 21: Rs. Nil crores).
5. Profit after tax for the quarter at Rs. 2,289 crores (JQ 21: Rs. 2,061 crores) grew by 11%.
6. The figures for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2022.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th July 2022.
8. The statutory auditors have issued an unmodified report on the above results.
9. The text of the above statement was approved by the Board of Directors at their meeting held on 19th July 2022.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 19th July 2022

By order of the Board

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Sanjiv Mehta
Managing Director and Chief Executive Officer
[DIN: 06699923]

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Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Hindustan Unilever Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Unilever Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Unilever India Exports Limited	Wholly owned subsidiary
Lakme Lever Private Limited	Wholly owned subsidiary
Pond's Exports Limited	Wholly owned subsidiary
Unilever India Limited	Wholly owned subsidiary
Daverashola Estates Private Limited	Wholly owned subsidiary
Jamnagar Properties Private Limited	Wholly owned subsidiary

Registered Office:

Levindra Trust Limited	Wholly owned subsidiary
Levers Associated Trust Limited	Wholly owned subsidiary
Hindlever Trust Limited	Wholly owned subsidiary
Hindustan Unilever Foundation	Wholly owned subsidiary
Bhavishya Alliance Child Nutrition Initiatives	Wholly owned subsidiary
Unilever Nepal Limited	Subsidiary

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one subsidiary, Unilever Nepal Limited, included in the Statement, whose interim financial information reflects total revenues of Rs. 131 crores, total net profit after tax of Rs. 51 crores and total comprehensive income of Rs. 51 crores for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai

19 July 2022

Membership No.: 105149

UDIN:22105149ANEPXV9709



Hindustan Unilever Limited

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
2022	2021		quarter ended 31st March 2022	year ended 31st March 2022
14,331	11,996	Revenue from operations	13,468	51,472
26	8	Sale of products	22	76
267	190	Sale of services	277	898
133	66	Other operating revenue	79	258
14,757	12,260	Other income	13,846	52,704
		TOTAL INCOME		
		EXPENSES		
4,868	3,680	Cost of materials consumed	4,501	16,446
2,940	2,232	Purchases of Stock-in-Trade	2,505	9,311
(144)	133	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(50)	(22)
636	654	Employee benefits expense	579	2,545
28	13	Finance costs	38	106
281	260	Depreciation and amortisation expense	278	1,091
		Other expenses		
1,334	1,029	Advertising and promotion	1,296	4,744
1,588	1,545	Others	1,635	6,565
11,531	9,546	TOTAL EXPENSES	10,782	40,786
3,226	2,714	Profit before exceptional items and tax	3,064	11,918
(12)	(27)	Exceptional items [net credit/ (charge)]	55	(44)
3,214	2,687	Profit before tax from continuing operations	3,119	11,874
		Tax expenses		
(787)	(556)	Current tax	(773)	(2,840)
(36)	(31)	Deferred tax credit/(charge)	(41)	(147)
2,391	2,100	Profit after tax from continuing operations (A)	2,305	8,887
(0)	(0)	Profit/(Loss) from discontinued operations before tax	-	3
-	-	Tax adjustment of discontinued operations	2	2
(0)	(0)	Profit/(Loss) from discontinued operations after tax (B)	2	5
2,391	2,100	PROFIT FOR THE PERIOD (A+B)	2,307	8,892
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
9	2	Remeasurements of the net defined benefit plans	36	41
(2)	(0)	Tax on above	(9)	(10)
		Items that will be reclassified subsequently to profit or loss		
(7)	(0)	Fair value of debt instruments through other comprehensive income	(0)	(1)
2	0	Tax on above	-	0
31	3	Fair value of cash flow hedges through other comprehensive income	33	85
2	4	Tax on above	(3)	(0)
35	9	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (C)	57	115
2,426	2,109	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B+C)	2,364	9,007
		Net Profit attributable to		
2,381	2,097	a) Owners of the company	2,304	8,879
10	3	b) Non-controlling interest	3	13
		Other comprehensive income attributable to		
35	9	a) Owners of the company	57	115
-	0	b) Non-controlling interest	0	0
		Total comprehensive income attributable to		
2,416	2,106	a) Owners of the company	2,361	8,994
10	3	b) Non-controlling interest	3	13
235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235
		Other Equity		48,826
		Earnings per equity share from continuing operations (Face value of Re. 1 each)		
10.13	8.92	Basic (in Rs.)	9.80	37.77
10.13	8.92	Diluted (in Rs.)	9.80	37.77
		Earnings per equity share from discontinued operations (Face value of Re. 1 each)		
(0.00)	(0.00)	Basic (in Rs.)	0.01	0.02
(0.00)	(0.00)	Diluted (in Rs.)	0.01	0.02
		Earnings per equity share from continuing and discontinued operations (Face value of Re. 1 each)		
10.13	8.92	Basic (in Rs.)	9.81	37.79
10.13	8.92	Diluted (in Rs.)	9.81	37.79

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
2022	2021		quarter ended 31st March 2022	year ended 31st March 2022
		Segment Revenue (Sales and Other operating income)		
4,930	3,797	- Home Care	4,743	16,570
5,406	4,585	- Beauty & Personal Care	4,743	19,567
3,627	3,319	- Foods & Refreshment	3,698	14,105
661	493	- Others (includes Exports, Consignment, etc.)	583	2,204
14,624	12,194	Total Segment Revenue	13,767	52,446
		Segment Results		
865	662	- Home Care	932	3,183
1,427	1,287	- Beauty & Personal Care	1,252	5,392
578	600	- Foods & Refreshment	713	2,623
251	112	- Others (includes Exports, Consignment, etc.)	126	568
3,121	2,661	Total Segment Results	3,023	11,766
(12)	(27)	Add/(Less): Exceptional Items [net credit/(charge)]	55	(44)
(28)	(13)	Less: Finance Costs	(38)	(106)
133	66	Add: Other Income	79	258
3,214	2,687	Total Profit Before Tax From Continuing Operations	3,119	11,874
		Segment Assets		
4,128	3,222	- Home Care	3,999	3,999
6,464	5,768	- Beauty & Personal Care	6,239	6,239
49,269	49,229	- Foods & Refreshment	49,669	49,669
1,489	1,139	- Others (includes Exports, Consignment, etc.)	1,413	1,413
8,378	7,866	- Unallocable corporate assets	9,197	9,197
69,728	67,224	Total Segment Assets	70,517	70,517
		Segment Liabilities		
3,848	3,426	- Home Care	3,755	3,755
5,755	5,488	- Beauty & Personal Care	5,670	5,670
3,374	3,246	- Foods & Refreshment	3,140	3,140
659	611	- Others (includes Exports, Consignment, etc.)	682	682
9,083	8,665	- Unallocable corporate liabilities	8,183	8,183
22,719	21,436	Total Segment Liabilities	21,430	21,430

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2022, 31st March 2022 and 30th June 2021. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2022.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th July 2022.
2. The statutory auditors have issued an unmodified report on the above results.
3. The text of the above statement was approved by the Board of Directors at their meeting held on 19th July 2022.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 19th July 2022

By order of the Board

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SOSHIL
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Sanjiv Mehta
Managing Director and Chief Executive Officer
[DIN: 06699923]

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STANDALONE RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

19% Turnover Growth, 6% Underlying Volume Growth, 11% Profit After Tax Growth

Mumbai, 19th July 2022: Hindustan Unilever Limited announced its results for the quarter ended 30th June 2022.

June Quarter 2022: Robust performance in a challenging environment

During the quarter, our Turnover grew 19% with Underlying Volume Growth of 6%. We continued to grow significantly ahead of the market, gaining value and volume market shares¹. EBITDA margin at 23.2% remained healthy despite unprecedented inflationary headwinds. Profit After Tax before exceptional items (PAT bei) grew 17% and Profit After Tax (PAT) grew 11%.

Home Care: Stellar performance continues

Home Care delivered 30% growth driven by strong performance in Fabric Wash and Household Care. Both categories grew in high double-digits with all parts of the portfolio performing well. Liquids and Fabric Sensations continued to outperform driven by effective market development actions. Calibrated price increases were taken across Fabric Wash and Household Care portfolios as input cost continue to inflate at significantly high levels. During the quarter Comfort Delicates was launched which is specially made for delicate clothes.

Beauty & Personal Care: Strong growth ahead of the market

Beauty & Personal Care growth of 17% was broad based. Hair Care grew in high double-digit led by strong performance in premium portfolio. Soaps delivered price-led double-digit growth driven by strong performance in Lux, Dove and Pears. Skin Care and Color Cosmetics delivered strong YoY growth on a soft base. Premium portfolio in Skin Care performed well and is significantly ahead of pre-Covid levels. Calibrated pricing action were taken across the portfolio to offset the impact of record inflation in input costs. During the quarter, Tresemmé's Hair Care range 'Pro Pure', Baby Dove Derma Protect Baby Wash, Vaseline's summer range of body moisturisers and Lakmé's Facial Foams were launched.

Foods & Refreshment: Steady performance on a high base comparator

Foods & Refreshment grew 9% driven by solid performance in Ice-cream, Coffee and Food Solutions. Ice Cream had a very strong quarter broad based across brands and formats taking it significantly ahead of pre-COVID levels. Tea delivered steady performance and cemented its market leadership. Coffee had a strong quarter growing in double-digit. Health Food Drinks continued to gain market share and penetration on the back of focused market development actions. Foods grew in double-digit led by Jams. Unilever Food Solutions delivered a solid performance and continued to build its salience with professional chefs.

Operating margins remain healthy

EBITDA margin at 23.2% remained healthy despite the unprecedented inflation in input costs. YoY EBITDA margin declined 110 bps. PAT (bei) was up 17% YoY. PAT at Rs 2,289 Crores was up 11% YoY. The difference between PAT (bei) and PAT growth is largely due a one-off prior period tax credit we had in base period. We continue to manage our business dynamically driving savings harder across all lines of P&L and taking calibrated pricing actions using the principles of Net Revenue Management. We continue to invest competitively behind our brands.

Sanjiv Mehta, CEO and Managing Director commented: 'In an environment which remains challenging, marked by unprecedented inflation and consequential impact on consumption, we have delivered yet another quarter of robust topline and bottom-line performance. We have grown competitively whilst protecting our business model by maintaining margins in a healthy range. While there are near term concerns around inflation, the recent softening of commodities, forecast of a normal monsoon, and monetary/ fiscal measures taken by the government augur well for the industry. We are confident of the medium to long term prospects of the Indian FMCG sector and remain focused on delivering a Consistent, Competitive, Profitable and Responsible growth.'

1. As per Nielsen FMCG market share report May 2022



PRESS RELEASE

HUL announces key change to its Management Committee
Yogesh Mishra to take over as Executive Director, Supply Chain from Willem Uijen effective
September 1, 2022

Mumbai, July 19, 2022: Hindustan Unilever Limited (HUL) today announced the appointment of Yogesh Mishra as Executive Director, Supply Chain, HUL and Head – Supply Chain, Unilever South Asia with effect from September 1, 2022. Yogesh takes over from Willem Uijen who has been elevated as the Chief Procurement Officer for Unilever, globally.

Yogesh who is currently the Vice President – Supply Chain, Beauty & Personal Care, joined HUL in 1990 and over the last 32 years, has had a strong performance track record across various roles in manufacturing, quality, planning and technology. He had been instrumental in driving the ‘Winning in Many Indias’ agenda in Supply Chain and more recently, led the setting up of nano factories to further step up agility and flexibility in manufacturing operations at HUL.

Welcoming Yogesh to the HUL Management Committee, Sanjiv Mehta, CEO and Managing Director, HUL, said, “Yogesh comes with deep knowledge and diverse experience across various areas of the Supply Chain. Yogesh has contributed significantly towards creating a future-ready Supply Chain by not only embedding technology in our operations, but also developing a robust talent pipeline. I am certain that Yogesh will take HUL’s Supply Chain to the next level of performance.”

Thanking Willem for his contribution to the business, Sanjiv said, “In a challenging operating environment, Willem ensured that the HUL Supply Chain remained agile and resilient, and continued to serve consumers with essential products even during strict lockdowns. His vision for a future-fit supply chain helped us land several ground-breaking initiatives across our operations. It was under his leadership that our digitally advanced Dapada factory joined the World Economic Forum’s prestigious Lighthouse Network, becoming the first FMCG manufacturing site in India to be accorded that status. He passionately advocated the Company’s sustainability agenda and contributed towards making HUL plastic neutral. It brings me immense joy and pride to see him move on to a key leadership role in Unilever.”

About Hindustan Unilever Limited

Hindustan Unilever Limited (HUL) is India’s largest Fast-Moving Consumer Goods company with its products touching the lives of nine out of ten households in the country. HUL works to create a better future every day.

For media enquiries:

mediacentre.hul@unilever.com

19th July, 2022

To,

The Board of Directors of
HINDUSTAN UNILEVER LIMITED
Unilever House, B. D. Sawant Marg,
Chakala, Andheri (E),
Mumbai - 400099

Dear Sir / Madam,

Subject: Cessation as Executive Director, Supply Chain

I was appointed as a Whole-time Director, designated as an Executive Director, Supply Chain, on the Board of Hindustan Unilever Limited (the Company) with effect from 1st January, 2020.

This is to inform the Board that I have been elevated to a global role in Unilever. Consequent to the aforesaid change, I will be stepping down from the position of Executive Director, Supply Chain and as the member of the Risk Management Committee of the Company with effect from 31st August, 2022.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as a Whole-time Director of the Company.

Best Regards,

**WILHELMUS
ADRIANUS
UIJEN**

Wilhelmus Uijen
DIN: 08614686

Digitally signed by
WILHELMUS ADRIANUS
UIJEN
Date: 2022.07.19
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