

Hindustan Unilever Limited,
Unilever House,
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Andheri East, Mumbai 400 099

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Hindustan Unilever Limited

29th November, 2025

Stock Code: BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Frequently Asked Questions on the Allotment of shares of Kwaliti Wall's (India) Limited (KWIL) pursuant to the approved Scheme of Arrangement between Hindustan Unilever Limited and KWIL and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Please find enclosed FAQs on the captioned subject, the content of which is self-explanatory.

This is also being made available on the Company's website at <https://www.hul.co.in/investors/corporate-governance/demerger-of-ice-cream-business/>

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Hindustan Unilever Limited

Radhika

Kartik Shah

Digitally signed by
Radhika Kartik Shah
Date: 2025.11.29
13:19:39 +05'30'

Radhika Shah

Company Secretary & Compliance Officer

Membership No: A19308

Encl. as above

Frequently Asked Questions (FAQs) on Allotment of KWIL shares pursuant to the approved Scheme of Demerger

🔴 Key Information at a glance

Scheme Particulars	Details
Companies Involved	Hindustan Unilever Limited (HUL / Company) and Kwality Wall's (India) Limited (KWIL)
Business Transferred	Ice Cream Business Undertaking of HUL to KWIL
Key Benefits of the scheme	Creation of a leading listed ice cream company in India with focused management having greater flexibility to deploy strategies suited to the Ice Cream businesses' distinctive operating model and market dynamics, to realise its full potential;
Brands Managed by KWIL	'Kwality Wall's', 'Cornetto' and 'Magnum'
FAQs on the overall Scheme of Arrangement	Available at https://www.hul.co.in/files/faqs-for-the-scheme-of-arrangement-amongst-hul-kwil-and-their-respective-shareholders.pdf

🔴 Key Dates at a glance

Date of Incorporation of KWIL	10-01-2025
Date of NCLT Order approving the Scheme	30-10-2025, read with Rectification Order dated 06-11-2025
Share Entitlement Ratio	1:1
Face Value of KWIL Shares	Re. 1/- each
Effective Date of the Scheme	01-12-2025
Record Date	05-12-2025
Allotment Date	On or before 29-12-2025

General Information

Q1. What is the Scheme of Arrangement between HUL and KWIL?

Ans. The Scheme provides *inter alia* for:

- (i) the demerger of the Ice Cream Business Undertaking (as defined in the Scheme) of HUL to KWIL on a going concern basis and in consideration, the consequent issuance of the equity shares of KWIL to all the shareholders of HUL in accordance with the Share Entitlement Ratio (as set out below); and
- (ii) various other matters consequential or otherwise integrally connected therewith including, *inter alia*, the consequent reduction and cancellation of the existing shareholding of HUL in KWIL.

The Scheme has been sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide orders dated 30th October, 2025 and 6th November, 2025.

Q2. What is the Effective Date of the Scheme?

Ans. The Scheme becomes effective on **Monday, 1st December, 2025**.

Q3. What is the Record Date for determining Eligible Shareholders?

Ans. The Record Date has been fixed as **Friday, 5th December, 2025** for the purposes of determining the Eligible Shareholders (as defined in the Scheme) of the Company entitled to receive equity shares of KWIL in accordance with the Share Entitlement Ratio.

Share Entitlement

Q4. How many shares of KWIL will Eligible Shareholders of HUL receive?

Ans. In terms of Clause 9.1 of the Scheme, the Share Entitlement Ratio is 1:1, i.e. "for every 1 (one) equity share of face value of Re. 1/- fully paid up held in HUL, 1 (one) equity share of face value of Re. 1/- credited as fully paid up in KWIL.

In view of the above, the shareholders of HUL as on the Record Date, i.e. Friday, 5th December, 2025, will receive 1 equity share of KWIL for every 1 equity share held by them in HUL, upon effectiveness of the Scheme.

Q5. Whether KWIL shares will be allotted if HUL shares are bought post communication of Record Date?

Ans. All the shareholders whose names appear in the Register of Members including register and index of beneficial owners maintained by the Depositories as on the Record Date, i.e. Friday, 5th December, 2025 will be entitled to receive KWIL shares. Any shareholder whose name does not appear in the aforesaid registers would not be entitled to KWIL shares.

 For Shareholders holding HUL Shares in Physical Form [Share Certificate]

Q6. Can KWIL shares by KWIL be issued and allotted in physical mode (Share Certificate)?

Ans. In terms of Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Clause 9 of the Scheme, **all KWIL shares need to be allotted in dematerialised form ONLY.**

Q7. What is the process for shareholders holding HUL shares in physical mode to get KWIL shares?

Ans. Shareholders holding share certificate (s) of HUL shares must ensure that their:

- HUL folios are **KYC compliant** as per SEBI regulations, i.e. PAN, Postal address with PIN, Mobile number, Email id, Bank account details, Specimen signature and Choice of Nomination have to be updated in the HUL folio; **and**
- **Demat account details** are shared with HUL or its RTA at the address given below along with a copy of their **Client Master List (CML)** at least **7 days prior to the Record Date.**

For shareholders whose HUL folios are KYC compliant, the Company will dispatch an Option Form enabling them to provide their demat account details for getting credit of KWIL shares in dematerialised form.

Q8. What if KYC details are not updated in HUL folios?

Ans. Shareholders, who are holding share certificates of HUL and whose KYC details are not updated, are requested to send the relevant ISR Forms ([ISR-1](#), [ISR-2](#), [ISR-3](#) or [SH-13](#)) supported by self-attested copies of PAN, Aadhaar, latest Address proof, CML and original cancelled cheque leaf of bank account for the purpose of KYC updation to the Company's RTA at the address given below.

Q9. What is a CML?

Ans. CML refers to the Client Master List issued by the Depository Participant where Shareholders hold their demat account. The CML includes essential details such as Name, Demat ID, Bank account details, Nominee information etc.

Q10. Where should the ISR Forms be sent?

Ans. ISR Forms for updation of KYC details can be sent through any of the following modes:

By Courier/Post	Via Email	Through Web Portal
Hard copies to our RTA at KFin Technologies Limited, Unit: Hindustan Unilever Limited Selenium Tower-B, Plot No. 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad –cost 500 032.	Scanned copies to our RTA at einward.ris@kfintech.com provided they are sent through the email id is registered in the folio with the RTA.	Web-portal of our RTA at https://ris.kfintech.com

Shareholders can also download the relevant ISR Forms from the following websites:

- **Company's website** at: <https://www.hul.co.in/investors/shareholder-information-and-contacts/investor-service-requests/>
- **RTA's website** at: <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

Q11. What if KYC compliance or demat account details are not updated within stipulated timeline?

Ans. Shareholders who hold share certificate(s) of HUL and who have not updated their KYC details may note that their KWIL shares will be kept in a [abeyance / escrow] suspense account of KWIL in electronic form till such time they update their KYC details in the HUL Folio and submit the valid demat account details to RTA at the above-mentioned address.

🔴 For Shareholders Holding HUL Shares in Demat Form

Q12. What is the action required from the shareholders who hold HUL shares in demat form?

Ans. KWIL shares will automatically be credited to the demat accounts of Shareholders who hold HUL shares in dematerialised form.

However, Shareholders are requested to ensure that their demat accounts are KYC compliant.

 For Shareholders whose shares are transferred to IEPF

Q13. What action is required if HUL shares are already transferred to Investor Education Protection Fund Authority (IEPFA)?

Ans. If HUL shares are already transferred to IEPFA, then corresponding KWIL shares will also be credited to the IEPFA. Shareholders can claim these shares by filing two separate e-Forms IEPF-5 for HUL and KWIL respectively, post issuance of Entitlement Letter by the respective companies. Detailed process and documentation to claim unpaid/unclaimed dividends and/or shares from IEPFA is also available on the website of the Company at <https://www.hul.co.in/files/hul-manual-for-shareholders.pdf> (Please refer to Pg.14 -19 of the Shareholder Manual).

Q14. What if SRN of e-Form IEPF -5 is pending?

Ans.

- a. For SRNs pending with Company:** The Company will duly file the e-verification report (E-VR) with IEPFA in respect of HUL shares, subject to all documents submitted by the claimant being in order.

Shareholders / Claimants are hereby requested to approach KWIL by quoting HUL folio number for obtaining Entitlement Letter for corresponding KWIL shares.

- b. For SRNs under process or approved by IEPFA:** Shareholders are hereby requested to approach KWIL by quoting HUL folio number for obtaining Entitlement Letter for corresponding KWIL shares.

 Dividend Related

Q15. What are the dividend rights attached to the shares to be issued by KWIL pursuant to the Scheme?

Ans. Equity shares to be issued by KWIL to the Eligible Shareholders of HUL will rank *pari-passu* with the equity shares issued by KWIL as on date, in all respects including dividends.

Q16. When can shareholders expect dividends on KWIL shares issued under the Scheme?

Ans. Upon the effectiveness of the Scheme, the Board of Directors of KWIL may recommend dividend in accordance with the provisions of the Companies Act, 2013 and the dividend policy of KWIL under applicable rules and regulations.

Listing & Trading

Q17. When will KWIL shares be listed on the stock exchanges?

Ans. The process of allotment, credit, and listing of KWIL shares will be undertaken in due course, in compliance with the Scheme, Companies Act, SEBI Regulations, and other applicable requirements. As required under Securities and Exchange Board of India Master Circular dated June 20, 2023 bearing reference No. SEBI/HO/CFD/POD-2/P/CIR/2023/93, the statutory timeline for the listing and commencement of trading of shares of KWIL is within a period of 60 days from the receipt of the certified copy of the order of the NCLT sanctioning the Scheme (in or around Q4 of FY26).

Separate communication will be sent to the Shareholders post the allotment and credit of KWIL shares are completed.

Q18. What will be the cost of acquisition for determining the post-demerger cost of Equity Shares of HUL and KWIL?

Ans. The details regarding the post-demerger cost of acquisition of Equity Shares of HUL & KWIL will be communicated separately once the process of allotment and credit of shares is completed. The information will be hosted on the official websites of both HUL and KWIL, as well as disseminated to the Stock Exchanges, for the reference of shareholders.

Special Initiative – Demat Drive for Shareholders

Q19. Is the Company offering any facility to shareholders for converting their physical shareholdings into dematerialised form?

Ans. To ensure hassle-free conversion of physical shareholdings into dematerialised form, Company has engaged with HDFC for a special **Demat Drive** to assist HUL Shareholders holding physical shares. The initiative provides:

- For Shareholders in Mumbai, on-site support at our Registered Office on **3rd December 2025 (02:00 PM – 05:00 PM)** with representatives from Company and **HDFC - Depository Participant**.
- Shareholders outside Mumbai can either click on the links below or approach the Company for personalised support.

<https://hdfcsky.com/> (or) <https://www.hdfcsec.com/invest-right-karo>

- Guidance for opening Demat accounts and completing dematerialisation formalities.
- Document checklist for verification: PAN, Aadhaar/address proof, photo, cancelled cheque, original share certificates and nominee details.

As a part of this drive, shareholders can choose between **two account options** offered by HDFC:

- **HDFC SKY** – a simplified and digital app-based platform through which you will be able to open and manage your Demat and Trading account through a mobile app. Please note that there would be no joining fee, and the first year Annual Maintenance Charges (AMC) are waived off. From the second year onwards, a nominal AMC of ₹20/- per month will apply.
- **InvestRight 2-in 1 Demat Account**: a combined Demat Account with HDFC bank and a Trading Account with HDFC Securities. This option allows shareholders to get both online access and physical support at branch, whenever needed. Please note that, there would be no joining fee, and the first year AMC is waived off. However, from the second year onwards, the AMC is ₹750/- with a discounted rate of ₹500/- if at least one transaction is carried out during the year.

This drive will ensure that Shareholders are able to seamlessly convert their physical holdings in HUL to demat and subsequently receive KWIL shares in demat form.

Support

Q20. Who to contact in case of any further queries on allotment?

Ans. Shareholders may reach out through the following:

- **Email to the Company:** Levercare.shareholder@unilever.com
- **Ph. No:** +91 22 5043 2791 / 22 5043 2792
- **Email to the Registrar & Transfer Agent (RTA):** Einward.ris@kfintech.com
