Published Date:	6 May 2025	Publication:	The Times of India [Mumbai]
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Finding beauty in small packs

'Minis' Help Take Make-Up Beyond Lipstick & Kajal

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Mumbai: Small packs or 'minis' are slowly making a big impact on Indian beauty market—consumers want to experiment and expand their basket of make-up products beyond a lipstick and a kajal at a 'right' price.

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The mass affordability of small packs aside, in a market like India where the challenge for companies is to get more women to use make-up beyond weddings and festivities, they also offer them the flexibility to try new products and make it easy for on-the-go

MASS APPEAL

> Small packs offer consumers the **flexibility to try new products** and are easy for on-the-go consumption

> Penetration of make-up in India is under 30% and

consumption, said Sunanda Khaitan, VP at Lakme, adding that all big brands will increasingly bet on minis. "India is going to get into

make-up in minis and India will buy minis in the same ex-

perience as the big product. Minis will become big with

the Gen Z as well as they experiment a lot," Khaitan told TOI in an exclusive interview.

The penetration of makeup in India is under 30% and

there's enough room to grow

there's enough room for the segment to grow

Even though inflation has dampened discretionary spending, beauty segment has not seen a very big impact



— the rise of new channels like quick commerce is only helping expand adoption of make-up. People today are stocking up on items like nail remover and kajal through apps like Swiggy and Zepto,

said Khaitan.

Maybe there's the lipstick index at play but even though inflation has dampened broader discretionary spending, the beauty segment has not seen a very big impact. "Aspiration and beauty ex-

pression have not seen a slow-down. It has become stronger post-Covid but we have to be at the right place and at the right price. People have bought our lipstick costing Rs 1,100 through quick commerce and that left me amazed. I would agree with the lipstick index," said Khaitan.

Competition has grown in

Competition has grown in India where a plethora of new age brands and international players have entered the beauty space, resulting in some impact on market share of big brands but the bigger challenge for firms is to stay relevant. For Lakme, the strategy will be to democratise makeup and bring latest trends to India at a price people can pay. The brand from the stable of HUL is also investing heavily on digital because that is where consumers are.