



30th April, 2026

Stock Code: BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 30th April, 2026**

This is further to our letter dated 2nd April, 2026, intimating the date of Board Meeting for consideration of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2026 and recommendation of final dividend, if any.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board, at its meeting held today, has:

1. approved the annual accounts for the financial year ended 31st March, 2026:
  - The consolidated turnover of HUL and its subsidiaries from continuing operations for the financial year ended 31st March, 2026 was Rs. 63,763 crores as against turnover of Rs. 60,573 crores for the financial year ended 31st March, 2025.
  - The consolidated Profit before tax was Rs. 13,812 crores as against Rs. 14,428 crores from continuing operations for the corresponding year. Depreciation / amortization for the year for continuing operations was Rs. 1,333 crores as against Rs. 1,253 crores in the corresponding year on a consolidated basis. Exceptional Items for the financial year amounted to a loss of Rs. 235 crores as against a gain of Rs. 347 crores in the corresponding year at a consolidated level.
  - Provision for taxation (including deferred tax) is Rs. 3,160 crores (Last Year: Rs. 3,748 Crores). Consolidated Profit after Tax from continuing operations decreased to Rs. 10,652 crores (Last Year: Rs 10,680 Crores).



- recommended a final dividend of Rs. 22 per share for the financial year ended 31st March, 2026 on Equity Shares of Re. 1/- each. The Company had earlier paid an interim dividend of Rs. 19 per share on 20th November, 2025. The total dividend for the said period amounts to Rs. 41 per Equity Share of face value of Re. 1/- each. The record date for the purpose of determining the entitlement of the shareholders for the final dividend, has been fixed as Tuesday, 23rd June, 2026.

The Auditors of the Company, M/s. Walker Chandiok & Co. LLP, Chartered Accountants, (Firm Registration No. 001076N/N500013) have issued the Audit Reports for Standalone and Consolidated Financial Statements as prepared under the Companies Act, 2013 and Standalone and Consolidated Financial Results as prepared under the Listing Regulations for the financial year ended 31st March, 2026 with an unmodified opinion.

Please find enclosed herewith a copy of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026 along with the copy of the Auditor's Report.

We are arranging to publish these results in the newspapers as per Regulation 47 of the Listing Regulations.

Further, pursuant to the Regulation 30 of the Listing Regulations, we are enclosing herewith a copy of the Investor Presentation on Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026.

We are also enclosing herewith a copy of the Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The Board Meeting commenced at 09:00 A.M. (IST) and the discussion on the above items concluded at 10:04 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

Please take the above information on record.

Thanking You.

Yours faithfully,

**For Hindustan Unilever Limited**

**Radhika**

**Kartik Shah**

Digitally signed by  
Radhika Kartik Shah  
Date: 2026.04.30  
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**Radhika Shah**

**Company Secretary & Compliance Officer**

**Membership No: A19308**

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**Walker Chandiook & Co LLP**

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International Business Park,  
Oberoi Garden City,  
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## **Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Hindustan Unilever Limited**

### **Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Hindustan Unilever Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of entities included in the Statement) for the year ended **31 March 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on the separate audited financial statements of the subsidiaries, as referred to in paragraph (a) of "Other Matters" section below, the Statement:
  - (i) includes the annual financial results of the entities mentioned in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its joint venture, for the year ended 31 March 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement Section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph (a) of the "Other Matter" Section below, is sufficient and appropriate to provide a basis for our opinion.

## Hindustan Unilever Limited

### Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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#### Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group and its joint venture in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and its joint venture, are responsible for assessing the ability of the Group and of its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and its joint venture.

#### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

## Hindustan Unilever Limited

### Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matter

12. We did not audit the annual financial statements of five (5) subsidiaries, included in the Statement whose financial statements reflects total assets of ₹ 482 crores as at 31 March 2026, total revenues of ₹ 514 crores, total net profit after tax of ₹ 103 crores total comprehensive income of ₹ 103 crores, and net cash inflows of ₹ 11 crores for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors.

Further, of these subsidiaries, three (3) step-down subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Group management has converted the financial statements of such step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Group management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the Group management and audited by us.

# Walker Chandio & Co LLP

## Hindustan Unilever Limited

### Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the annual financial information of five (5) subsidiaries, which have not been audited, whose annual financial information reflect total assets of ₹ 7 crores as at 31 March 2026, total revenues of ₹ 23 crores, total net profit after tax of ₹ 1 crore, total comprehensive income of ₹ 1 crore for the year ended 31 March 2026, and net cash outflows of ₹ 1 crore for the year then ended. This financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, are based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, this financial information is not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement also includes the Group's share of net loss after tax of ₹ 15 crores, and total comprehensive loss of ₹ 15 crores for the period 1 April 2025 to 4 March 2026, in respect of one (1) joint venture, based on their financial information, which has not been audited by their auditors. This financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid joint venture, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, this financial information is not material to the Group

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Aasheesh**  
**Arjun Singh**  
Digitally signed by  
Aasheesh Arjun Singh  
Date: 2026.04.30  
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**Aasheesh Arjun Singh**  
Partner  
Membership No:210122

**UDIN: 26210122GCGYXV6684**

Place: Mumbai  
Date: 30 April 2026

# Walker Chandio & Co LLP

## Hindustan Unilever Limited

Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### Annexure 1

#### List of entities included in the Statement

Sr. Sr.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Kwality Wall's (India) Limited ^	Subsidiary
14.	Uprising Science Private Limited *	Subsidiary
15.	Minimalist PTE. Limited *	Step-down subsidiary
16.	Minimalist Foundation *	Step-down subsidiary
17.	PT Minimalist Science Indonesia *	Step-down subsidiary
18.	Minimalist Science Sdn Bhd. *	Step-down subsidiary
19.	Minimalist Vietnam Company Limited *	Step-down subsidiary
20.	Minimalist Science Limited *	Step-down subsidiary
21.	Minimalist Science Trading L.L.C. *	Step-down subsidiary
22.	Minimalist Science Inc. *	Step-down subsidiary
23.	Minimalist Science Pty Limited *	Step-down subsidiary
24.	Minimalist Importation and Trade of cosmetics LTDA *	Step-down subsidiary
25.	Nutritionalab Private Limited #	Joint Venture

^ w.e.f 10 January 2025 and until 30 November 2025

\* w.e.f. 21 April 2025

# until 4 March 2026



Hindustan Unilever Limited

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs in Crores)

Audited Results for the quarter ended 31st March		Unaudited Results for the quarter ended 31st December		Particulars	Audited Results for the year ended 31st March	
2026	2025	2025			2026	2025
<b>CONTINUING OPERATIONS</b>						
<b>Revenue from operations</b>						
16,172	14,955	16,197		Sale of products	63,636	60,460
35	30	38		Sale of services	127	113
144	205	206		Other operating revenue	705	755
264	309	139		<b>Other income</b>	751	1,017
<b>16,615</b>	<b>15,499</b>	<b>16,580</b>		<b>TOTAL INCOME</b>	<b>65,219</b>	<b>62,345</b>
<b>EXPENSES</b>						
5,205	4,676	4,874		Cost of materials consumed	20,981	19,034
3,101	2,705	3,017		Purchases of stock-in-trade	11,113	10,861
(175)	25	100		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(429)	(125)
847	820	914		Employee benefits expense	3,175	2,952
76	77	88		Finance costs	410	381
348	318	337		Depreciation and amortisation expense	1,333	1,253
				Other expenses		
1,509	1,423	1,522		Advertising and promotion	6,261	5,989
2,023	1,922	2,226		Others	8,313	7,911
<b>12,934</b>	<b>11,966</b>	<b>13,078</b>		<b>TOTAL EXPENSES</b>	<b>51,157</b>	<b>48,256</b>
<b>3,681</b>	<b>3,533</b>	<b>3,502</b>		<b>Profit before exceptional items and tax and before share of equity-accounted investee</b>	<b>14,062</b>	<b>14,089</b>
(4)	(1)	(7)		Share of loss of equity-accounted investee, net of tax	(15)	(8)
<b>3,677</b>	<b>3,532</b>	<b>3,495</b>		<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>14,047</b>	<b>14,081</b>
247	(134)	(576)		Exceptional items [net credit / (charge)]	(235)	347
<b>3,924</b>	<b>3,398</b>	<b>2,919</b>		<b>Profit before tax</b>	<b>13,812</b>	<b>14,428</b>
(885)	(856)	(875)		<b>Tax expenses</b>		
(37)	(41)	74		Current tax	(3,163)	(3,618)
<b>3,002</b>	<b>2,501</b>	<b>2,118</b>		Deferred tax credit / (charge)	3	(130)
				<b>PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)</b>	<b>10,652</b>	<b>10,680</b>
<b>DISCONTINUED OPERATIONS</b>						
-	(32)	(76)		Profit / (loss) before exceptional items and tax from discontinued operations	(135)	29
(8)	(4)	4,516		Exceptional items of discontinued operations [net credit / (charge)]	4,471	(42)
-	10	45		Tax credit of discontinued operations	71	4
(8)	(26)	4,485		<b>PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)</b>	<b>4,407</b>	<b>(9)</b>
<b>2,994</b>	<b>2,475</b>	<b>6,603</b>		<b>PROFIT FOR THE PERIOD / YEAR (C = A+B)</b>	<b>15,059</b>	<b>10,671</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to profit or loss</b>						
8	(22)	-		Remeasurements of the net defined benefit plans	8	(22)
(2)	5	-		Tax on above	(2)	5
<b>Items that will be reclassified to profit or loss</b>						
1	-	(2)		Fair value of debt instruments through other comprehensive income	-	(0)
(0)	-	0		Tax on above	-	0
305	(5)	(18)		Fair value of cash flow hedges through other comprehensive income	268	(2)
(77)	0	4		Tax on above	(73)	0
0	-	1		Exchange differences on translation of financial statements of foreign operations	1	-
-	-	-		Tax on above	-	-
<b>235</b>	<b>(22)</b>	<b>(15)</b>		<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)</b>	<b>202</b>	<b>(19)</b>
<b>3,229</b>	<b>2,453</b>	<b>6,588</b>		<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)</b>	<b>15,261</b>	<b>10,652</b>
<b>Net Profit attributable to</b>						
2,992	2,464	6,607		a) Owners of the Holding Company	15,040	10,649
2	11	(4)		b) Non-controlling interest	19	22
<b>Other comprehensive income attributable to</b>						
235	(22)	(15)		a) Owners of the Holding Company	202	(19)
(0)	0	(0)		b) Non-controlling interest	(0)	0
<b>Total comprehensive income attributable to</b>						
3,227	2,442	6,592		a) Owners of the Holding Company	15,242	10,630
2	11	(4)		b) Non-controlling interest	19	22
235	235	235		<b>Paid up Equity Share Capital (Face value of Re. 1 per share)</b>	235	235
48,504				<b>Other Equity</b>	48,504	49,167
<b>Earnings per equity share (Face value of Re. 1 each)</b>						
<b>For Continuing operations</b>						
12.76	10.59	9.03		Basic (in Rs.)	45.25	45.36
12.76	10.59	9.03		Diluted (in Rs.)	45.25	45.36
<b>For Discontinued operations</b>						
(0.03)	(0.11)	19.09		Basic (in Rs.)	18.76	(0.04)
(0.04)	(0.11)	19.09		Diluted (in Rs.)	18.75	(0.04)
<b>For Continuing and Discontinued operations</b>						
12.73	10.48	28.12		Basic (in Rs.)	64.01	45.32
12.72	10.48	28.12		Diluted (in Rs.)	64.00	45.32



Hindustan Unilever Limited

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs in Crores)

Audited Results for the quarter ended 31st March		Unaudited Results for the quarter ended 31st December	Particulars	Audited Results for the year ended 31st March	
2026	2025	2025		2026	2025
			<b>Segment Revenue (Sales and Other operating revenue)</b>		
6,344	5,815	5,887	- Home Care	23,672	22,958
3,697	3,265	3,930	- Beauty & Wellbeing	14,990	13,523
2,229	2,126	2,370	- Personal Care	9,564	9,166
3,566	3,416	3,689	- Foods	14,061	13,501
515	568	565	- Others (includes Exports)	2,181	2,180
<b>16,351</b>	<b>15,190</b>	<b>16,441</b>	<b>Total Segment Revenue from continuing operations</b>	<b>64,468</b>	<b>61,328</b>
-	480	178	<b>Segment Revenue from discontinued operations</b>	<b>1,257</b>	<b>1,793</b>
			<b>Segment Results</b>		
1,209	1,093	1,100	- Home Care	4,521	4,429
1,076	1,046	1,025	- Beauty & Wellbeing	4,161	4,188
417	398	421	- Personal Care	1,805	1,631
721	656	773	- Foods	2,824	2,765
70	108	132	- Others (includes Exports)	410	440
<b>3,493</b>	<b>3,301</b>	<b>3,451</b>	<b>Total Segment Results from continuing operations</b>	<b>13,721</b>	<b>13,453</b>
-	(29)	(73)	<b>Segment Results from discontinued operations</b>	<b>(122)</b>	<b>43</b>
(4)	(1)	(7)	Less: Share of loss of equity-accounted investee, net of tax	(15)	(8)
			Unallocable items (continuing operations) :		
264	309	139	Other Income	751	1,017
(76)	(77)	(88)	Finance Costs	(410)	(381)
247	(134)	(576)	Exceptional items [net credit / (charge)]	(235)	347
<b>3,924</b>	<b>3,398</b>	<b>2,919</b>	<b>Profit Before Tax from continuing operations</b>	<b>13,812</b>	<b>14,428</b>
<b>(8)</b>	<b>(36)</b>	<b>4,440</b>	<b>Profit / (loss) Before Tax from discontinued operations</b>	<b>4,336</b>	<b>(13)</b>
			<b>Segment Assets</b>		
6,395	5,573	5,506	- Home Care	6,395	5,573
8,422	4,391	8,057	- Beauty & Wellbeing	8,422	4,391
3,768	3,692	3,539	- Personal Care	3,768	3,692
50,228	51,571	49,790	- Foods	50,228	51,571
1,114	1,122	1,156	- Others (includes Exports)	1,114	1,122
9,825	13,531	11,625	- Unallocable corporate assets	9,825	13,531
<b>79,752</b>	<b>79,880</b>	<b>79,673</b>	<b>Total Assets</b>	<b>79,752</b>	<b>79,880</b>
			<b>Segment Liabilities</b>		
6,331	5,257	6,701	- Home Care	6,331	5,257
4,673	4,252	5,134	- Beauty & Wellbeing	4,673	4,252
2,869	2,691	2,881	- Personal Care	2,869	2,691
3,597	3,730	3,938	- Foods	3,597	3,730
559	473	592	- Others (includes Exports)	559	473
12,715	13,868	14,642	- Unallocable corporate liabilities	12,715	13,868
<b>30,744</b>	<b>30,271</b>	<b>33,888</b>	<b>Total Liabilities</b>	<b>30,744</b>	<b>30,271</b>

**Note:**

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 31st March 2026, 31st December 2025 and 31st March 2025. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

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Email: levercare.shareholder@unilever.com



**Hindustan Unilever Limited**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026**

(Rs in Crores)

Statement of Assets and Liabilities		Audited	
		As at 31st March, 2026	As at 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	Property, plant and equipment	8,182	8,625
	Capital work-in-progress	880	1,009
	Goodwill	18,062	17,466
	Other intangible assets	31,184	28,244
	Investments accounted for using the equity method	-	57
	Financial assets		
	- Investments	112	2
	- Loans	85	87
	- Other financial assets	709	763
	Deferred tax assets	14	17
	Non-current tax assets (net)	1,146	1,199
	Other non-current assets	357	360
	<b>Total - Non-current assets</b>	<b>60,731</b>	<b>57,829</b>
	<b>2 Current assets</b>		
	Inventories	4,789	4,415
	Financial assets		
	- Investments	4,247	3,751
	- Trade receivables	3,379	3,819
	- Cash and cash equivalents	2,583	6,071
	- Bank balances other than cash and cash equivalents mentioned above	665	1,483
	- Loans	50	46
	- Other financial assets	1,979	1,488
	Current tax assets (net)	156	-
	Other current assets	1,159	955
		<b>19,007</b>	<b>22,028</b>
	Assets held for sale	14	23
	<b>Total - Current assets</b>	<b>19,021</b>	<b>22,051</b>
	<b>TOTAL - ASSETS</b>	<b>79,752</b>	<b>79,880</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 EQUITY</b>		
	Equity share capital	235	235
	Other equity	48,504	49,167
	Non-controlling interests	269	207
	<b>Total - Equity</b>	<b>49,008</b>	<b>49,609</b>
	<b>2 LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Lease liabilities	1,104	1,243
	- Other financial liabilities	1,241	680
	Provisions	1,684	1,528
	Deferred tax liabilities	7,474	6,685
	Non-current tax liabilities (net)	3,692	3,598
	<b>Total - Non-current liabilities</b>	<b>15,195</b>	<b>13,734</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	- Borrowings	-	1
	- Lease liabilities	374	404
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	458	263
	total outstanding dues of creditors other than micro enterprises and small enterprises	12,867	11,052
	- Other financial liabilities	845	1,280
	Other current liabilities	736	959
	Provisions	265	675
	Current tax liabilities (net)	4	1,903
	<b>Total - Current liabilities</b>	<b>15,549</b>	<b>16,537</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>79,752</b>	<b>79,880</b>



Hindustan Unilever Limited

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in Crores)

	Audited	
	Year ended 31st March, 2026	Year ended 31st March, 2025
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before tax from Continuing Operations	13,812	14,428
Profit / (loss) before tax from Discontinued Operations	4,336	(13)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,436	1,363
Loss on sale of property, plant and equipment	40	43
Fair value loss / (gain) on financial liability on acquisition	502	120
Interest income	(546)	(755)
Dividend income	(5)	-
Other non operating income - Fair value gain on investments	(195)	(256)
Profit on sale of stake in joint venture	(256)	-
Interest expense	424	372
Profit on sale of water purification business	-	(595)
Payment from Retirement Benefit Scheme Reserve	(0)	(1)
Share of loss of joint venture	15	8
Reversal of indemnification asset on expiry of underlying income tax provision	34	-
Inventory written off (net)	233	189
Bad debts/assets written off net of Provision/(write back)	23	24
Equity settled share based payment expense	16	11
Gain on demerger of ice cream business	(4,611)	-
Mark-to-market loss / (gain) on derivative financial instruments	(105)	4
<b>Cash generated from operations before working capital changes</b>	<b>15,153</b>	<b>14,942</b>
<b>Adjustments for:</b>		
(Increase)/ decrease in Non-Current assets	10	(87)
(Increase)/ decrease in Current Assets	76	(1,275)
(Increase)/ decrease in Inventories	(692)	(584)
Increase/ (decrease) in Non-Current Liabilities	(184)	(284)
Increase/ (decrease) in Current Liabilities	1,476	1,442
<b>Cash flows generated from operations</b>	<b>15,839</b>	<b>14,154</b>
Taxes paid, net of refunds	(4,840)	(2,268)
<b>Net cash flows generated from operating activities - [A]</b>	<b>10,999</b>	<b>11,886</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(1,258)	(1,254)
Sale proceeds of property, plant and equipment	29	13
Purchase of intangible assets	(103)	(21)
Purchase consideration towards business combination	(2,661)	-
Purchase of non-controlling interests	(824)	-
Sale proceeds of water purification business	-	595
Purchase of non-current investments	(112)	-
Sale proceeds of non-current investments	1	-
Purchase of current investments	(25,417)	(22,957)
Redemption proceeds of current investments	25,116	23,987
Loans given to others	(55)	(11)
Loans repaid by others	56	11
Investment in term deposits (having original maturity of more than 3 months)	(1,911)	(2,499)
Redemption/maturity of term deposits (having original maturity of more than 3 months)	2,759	7,774
Investments in term deposits (with original maturity of more than twelve months but remaining maturity of less than twelve months)	(43)	-
Redemption/maturity of term deposits (with remaining maturity of more than twelve months)	8	-
Consideration received on disposal of joint venture (net of transaction costs)	298	-
Interest received	428	835
Dividend received from others	5	-
<b>Net cash flows (used in) / generated from investing activities - [B]</b>	<b>(3,684)</b>	<b>6,473</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividends paid	(10,124)	(12,473)
Repayment of borrowings	(46)	-
Interest paid on borrowings	(4)	(3)
Principal payment of lease liabilities	(507)	(498)
Interest paid on lease liabilities	(129)	(127)
<b>Net cash flows (used in) financing activities - [C]</b>	<b>(10,810)</b>	<b>(13,101)</b>
<b>Net Increase in cash and cash equivalents - [A+B+C]</b>	<b>(3,495)</b>	<b>5,258</b>
Add: Cash and cash equivalents at the beginning of the year	6,070	812
Add: Cash acquired under Business Combination	13	-
Less: Impact on account of demerger of Ice-cream business	(5)	-
<b>Cash and cash equivalents at the end of the year</b>	<b>2,583</b>	<b>6,070</b>
<b>Components of cash and cash equivalents:</b>		
Cash and cash equivalents as per Consolidated Balance Sheet	2,583	6,071
Less: Bank overdraft	-	(1)
<b>Cash and cash equivalents for Consolidated Statement of Cash Flows</b>	<b>2,583</b>	<b>6,070</b>

Note: The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

## **Notes to consolidated financial results:**

1. Total sales from continuing operations at Rs. 16,207 crores grew by 8% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter from continuing operations at Rs. 3,841 crores (MQ 25: Rs. 3,619 crores) grew by 6%. EBITDA margin at 23.7% declined by 50 bps vs MQ 25.
3. Profit after tax before exceptional items from continuing operations for the quarter at Rs. 2,711 crores (MQ 25: Rs. 2,616 crores) grew by 4%.
4. In MQ 26, exceptional items for continuing operations include Rs. 256 crores (MQ 25: Nil) on account of sale of stake in joint venture (refer note 7), fair valuation of acquisition related liability Rs. 5 crores (MQ 25: Rs. 120 crores), restructuring expenses of nil (MQ 25: Rs. 7 crores), acquisition and disposal related costs of nil (MQ 25: Rs. 7 crores) and loss from sale of property of Rs. 4 crores (MQ 25: nil).
5. Profit After Tax from continuing operations for the quarter at Rs. 3,002 crores (MQ 25: Rs. 2,501 crores) grew by 20%.
6. On 12th February 2026, the Holding Company acquired balance 49% stake in Zywie Ventures Private Limited ('ZVPL') at a total consideration of Rs. 824 crores, thereby acquiring 100% stake in the entity. All the conditions with respect to acquisition of the balance stake have been completed and ZVPL is now a wholly owned subsidiary of the Group.
7. During the quarter, the Board of Directors of the Holding Company approved the sale of minority stake in Nutritionalab Private Limited ('NLPL') for a consideration of Rs. 307 crores. Consequent to the closing of this transaction on 4th March 2026, the Group has recognised Rs. 256 crores profit (net of transaction costs) on sale of stake in the joint venture in the consolidated statement of profit and loss.
8. During the financial year ended 31st March 2026, total sales from continuing operations at Rs. 63,763 crores grew by 5%. Earnings before interest, tax, depreciation and amortization [EBITDA] for the financial year from continuing operations was Rs.15,054 crores and grew 2%, Profit after tax before exceptional items and Profit after tax from continuing operations were flat.
9. The Board of Directors at their meeting held on Thursday, 30th April 2026 recommended a final dividend of Rs. 22/- per share for the financial year ended 31st March 2026. Together with the interim dividend of Rs. 19/- per share paid on 20th November 2025 the total dividend for the financial year ended 31st March 2026 amounts to Rs. 41/- per share. Final dividend is subject to approval of the shareholders.
10. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
11. The above results have been reviewed by the Audit Committee at its meeting held on 29<sup>th</sup> April 2026 and approved by the Board of Directors at their meeting held on 30<sup>th</sup> April 2026.
12. The statutory auditors have issued an unmodified opinion on the above results.
13. The text of the above statement was approved by the Board of Directors at their meeting held on 30<sup>th</sup> April 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 30<sup>th</sup> April 2026

By order of the Board of Directors

**Priya**  
**Sukumar Nair**  
Priya Nair  
Managing Director and Chief Executive Officer  
[DIN: 07119070]

Digitally signed by Priya  
Sukumar Nair  
Date: 2026.04.30 10:08:04  
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**Walker Chandio & Co LLP**

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## **Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Hindustan Unilever Limited**

### **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Hindustan Unilever Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Result:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

## Hindustan Unilever Limited

### Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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#### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

**Hindustan Unilever Limited**

**Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

**For Walker Chandniok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

**Aasheesh**  
**Arjun Singh**

Digitally signed by  
Aasheesh Arjun Singh  
Date: 2026.04.30  
10:14:50 +05'30'

**Aasheesh Arjun Singh**

Partner

Membership No:210122

**UDIN: 26210122JVQEGS1199**

Place: Mumbai

Date: 30 April 2026

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026**

(Rs in Crores)

Audited Results for the quarter ended 31st March		Unaudited Results for the quarter ended 31st December	Particulars	Audited Results for the year ended 31st March	
2026	2025	2025		2026	2025
			<b>CONTINUING OPERATIONS</b>		
			<b>Revenue from operations</b>		
15,599	14,539	15,614	Sale of products	61,315	58,965
134	195	191	Other operating revenue	660	711
263	299	221	<b>Other income</b>	959	1,177
<b>15,996</b>	<b>15,033</b>	<b>16,026</b>	<b>TOTAL INCOME</b>	<b>62,934</b>	<b>60,853</b>
			<b>EXPENSES</b>		
4,564	4,181	4,300	Cost of materials consumed	18,726	17,274
3,612	3,087	3,423	Purchases of stock-in-trade	12,753	12,172
(177)	49	131	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(395)	(78)
751	753	820	Employee benefits expense	2,843	2,715
68	72	84	Finance costs	363	350
310	284	299	Depreciation and amortisation expense	1,186	1,122
			Other expenses		
1,374	1,367	1,384	Advertising and promotion	5,754	5,818
1,884	1,831	2,107	Others	7,830	7,631
<b>12,386</b>	<b>11,624</b>	<b>12,548</b>	<b>TOTAL EXPENSES</b>	<b>49,060</b>	<b>47,004</b>
<b>3,610</b>	<b>3,409</b>	<b>3,478</b>	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>13,874</b>	<b>13,849</b>
224	(19)	(112)	Exceptional items [net credit / (charge)]	206	464
<b>3,834</b>	<b>3,390</b>	<b>3,366</b>	<b>Profit before tax</b>	<b>14,080</b>	<b>14,313</b>
			<b>Tax expenses</b>		
(868)	(829)	(848)	Current tax	(3,070)	(3,523)
(28)	(42)	72	Deferred tax credit / (charge)	10	(137)
<b>2,938</b>	<b>2,519</b>	<b>2,590</b>	<b>PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)</b>	<b>11,020</b>	<b>10,653</b>
			<b>DISCONTINUED OPERATIONS</b>		
-	(32)	(76)	Profit / (loss) before exceptional items and tax from discontinued operations	(135)	29
(8)	(4)	4,516	Exceptional Items of discontinued operations [net credit / (charge)]	4,471	(42)
-	10	45	Tax credit of discontinued operations	71	4
<b>(8)</b>	<b>(26)</b>	<b>4,485</b>	<b>PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)</b>	<b>4,407</b>	<b>(9)</b>
<b>2,930</b>	<b>2,493</b>	<b>7,075</b>	<b>PROFIT FOR THE PERIOD / YEAR (C = A+B)</b>	<b>15,427</b>	<b>10,644</b>
			<b>OTHER COMPREHENSIVE INCOME</b>		
			<b>Items that will not be reclassified to profit or loss</b>		
8	(22)	-	Remeasurements of the net defined benefit plans	8	(22)
(2)	5	-	Tax on above	(2)	5
			<b>Items that will be reclassified to profit or loss</b>		
1	-	(2)	Fair value of debt instruments through other comprehensive income	-	(0)
(0)	-	0	Tax on above	-	0
305	(5)	(18)	Fair value of cash flow hedges through other comprehensive income	268	(2)
(77)	0	4	Tax on above	(73)	0
<b>235</b>	<b>(22)</b>	<b>(16)</b>	<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)</b>	<b>201</b>	<b>(19)</b>
<b>3,165</b>	<b>2,471</b>	<b>7,059</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)</b>	<b>15,628</b>	<b>10,625</b>
235	235	235	<b>Paid up Equity Share Capital (Face value Re. 1 per share)</b>	235	235
48,988			<b>Other Equity</b>	48,988	48,918
			<b>Earnings per equity share (Face value of Re. 1 each)</b>		
			<b>For Continuing operations</b>		
12.50	10.72	11.02	Basic (in Rs.)	46.90	45.34
12.50	10.72	11.02	Diluted (in Rs.)	46.90	45.34
			<b>For Discontinued operations</b>		
(0.03)	(0.11)	19.09	Basic (in Rs.)	18.76	(0.04)
(0.04)	(0.11)	19.09	Diluted (in Rs.)	18.75	(0.04)
			<b>For Continuing and Discontinued operations</b>		
12.47	10.61	30.11	Basic (in Rs.)	65.66	45.30
12.46	10.61	30.11	Diluted (in Rs.)	65.65	45.30



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

*(Rs in Crores)*

Audited Results for the quarter ended 31st March		Unaudited Results for the quarter ended 31st December		Particulars	Audited Results for the year ended 31st March	
2026	2025	2025	2025		2026	2025
6,349	5,818	5,890		<b>Segment Revenue (Sales and Other operating revenue)</b>		
3,351	3,113	3,595		- Home Care	23,689	22,972
2,229	2,124	2,371		- Beauty & Wellbeing	13,684	13,073
3,566	3,416	3,689		- Personal Care	9,567	9,168
238	263	260		- Foods	14,061	13,501
				- Others (includes Exports)	974	962
<b>15,733</b>	<b>14,734</b>	<b>15,805</b>		<b>Total Segment Revenue from continuing operations</b>	<b>61,975</b>	<b>59,676</b>
-	<b>480</b>	<b>178</b>		<b>Segment Revenue from discontinued operations</b>	<b>1,257</b>	<b>1,793</b>
				<b>Segment Results</b>		
1,163	1,056	1,062		- Home Care	4,368	4,306
1,087	1,037	1,039		- Beauty & Wellbeing	4,134	4,176
412	392	414		- Personal Care	1,783	1,606
721	656	773		- Foods	2,824	2,765
32	41	53		- Others (includes Exports)	169	169
<b>3,415</b>	<b>3,182</b>	<b>3,341</b>		<b>Total Segment Results from continuing operations</b>	<b>13,278</b>	<b>13,022</b>
-	<b>(29)</b>	<b>(73)</b>		<b>Segment Results from discontinued operations</b>	<b>(122)</b>	<b>43</b>
263	299	221		Unallocable items (continuing operations) :		
(68)	(72)	(84)		Other Income	959	1,177
224	(19)	(112)		Finance Costs	(363)	(350)
				Exceptional items [net credit / (charge) ]	206	464
<b>3,834</b>	<b>3,390</b>	<b>3,366</b>		<b>Profit Before Tax from continuing operations</b>	<b>14,080</b>	<b>14,313</b>
<b>(8)</b>	<b>(36)</b>	<b>4,440</b>		<b>Profit / (loss) Before Tax from discontinued operations</b>	<b>4,336</b>	<b>(13)</b>
				<b>Segment Assets</b>		
5,942	5,112	5,060		- Home Care	5,942	5,112
3,976	3,771	3,627		- Beauty & Wellbeing	3,976	3,771
3,410	3,316	3,169		- Personal Care	3,410	3,316
50,228	51,571	49,790		- Foods	50,228	51,571
361	307	379		- Others (includes Exports)	361	307
14,065	14,236	14,955		- Unallocable corporate assets	14,065	14,236
<b>77,982</b>	<b>78,313</b>	<b>76,980</b>		<b>Total Assets</b>	<b>77,982</b>	<b>78,313</b>
				<b>Segment Liabilities</b>		
6,247	5,176	6,568		- Home Care	6,247	5,176
4,348	4,069	4,735		- Beauty & Wellbeing	4,348	4,069
2,854	2,666	2,855		- Personal Care	2,854	2,666
3,597	3,730	3,938		- Foods	3,597	3,730
210	168	207		- Others (includes Exports)	210	168
11,503	13,351	12,613		- Unallocable corporate liabilities	11,503	13,351
<b>28,759</b>	<b>29,160</b>	<b>30,916</b>		<b>Total Liabilities</b>	<b>28,759</b>	<b>29,160</b>

**Note:**

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 31st March 2026, 31st December 2025 and 31st March 2025. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.  
CIN: L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.  
Email: levercare.shareholder@unilever.com



Hindustan Unilever Limited

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs in Crores)

Statement of Assets and Liabilities		Audited	
		As at 31st March, 2026	As at 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	7,191	7,710
	Capital work-in-progress	833	956
	Goodwill	17,281	17,316
	Other intangible assets	27,947	27,881
	Financial assets		
	- Investments in subsidiaries and joint venture	4,632	986
	- Investments	111	2
	- Loans	343	332
	- Other financial assets	691	744
	Non-current tax assets (net)	1,078	1,144
	Other non-current assets	340	343
	<b>Total - Non-current assets</b>	<b>60,447</b>	<b>57,414</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	4,383	4,161
	Financial assets		
	- Investments	4,136	3,614
	- Trade receivables	3,037	3,450
	- Cash and cash equivalents	2,286	5,947
	- Bank balances other than cash and cash equivalents mentioned above	544	1,346
	- Loans	49	45
	- Other financial assets	1,947	1,469
	Current tax assets (net)	154	-
	Other current assets	985	844
		<b>17,521</b>	<b>20,876</b>
	Assets held for sale	14	23
	<b>Total - Current assets</b>	<b>17,535</b>	<b>20,899</b>
	<b>TOTAL - ASSETS</b>	<b>77,982</b>	<b>78,313</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	Equity share capital	235	235
	Other equity	48,988	48,918
	<b>Total - Equity</b>	<b>49,223</b>	<b>49,153</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Lease liabilities	994	1,157
	- Other financial liabilities	819	647
	Provisions	1,663	1,509
	Deferred tax liabilities (net)	6,649	6,583
	Non-current tax liabilities (net)	3,685	3,592
	<b>Total - Non-current liabilities</b>	<b>13,810</b>	<b>13,488</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	- Lease liabilities	331	380
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	396	231
	total outstanding dues of creditors other than micro enterprises and small enterprises	12,517	10,767
	- Other financial liabilities	760	825
	Other current liabilities	688	921
	Provisions	257	661
	Current tax liabilities (net)	-	1,887
	<b>Total - Current liabilities</b>	<b>14,949</b>	<b>15,672</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>77,982</b>	<b>78,313</b>



Hindustan Unilever Limited

**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026**

(Rs in Crores)

	Audited	
	Year ended 31st March, 2026	Year ended 31st March, 2025
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before tax from Continuing Operations	14,080	14,313
Profit / (loss) before tax from Discontinued Operations	4,336	(13)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,289	1,232
Loss on sale of property, plant and equipment	39	15
Fair value loss on financial liability on acquisition	34	5
Interest income	(546)	(763)
Dividend income	(230)	(169)
Other non operating income - Fair value gain on investments	(183)	(245)
Profit on sale of stake in joint venture	(228)	-
Interest expense	376	341
Profit on sale of water purification business	-	(595)
Reversal of indemnification asset on expiry of underlying income tax provision	34	-
Inventory written off (net)	225	189
Bad debts/assets written off net of Provision/(write back)	16	18
Equity settled share based payment expense	16	11
Gain on demerger of ice cream business	(4,611)	-
Mark-to-market (gain) / loss on derivative financial instruments	(109)	4
<b>Cash generated from operations before working capital changes</b>	<b>14,538</b>	<b>14,343</b>
<b>Adjustments for:</b>		
(Increase)/decrease in Non-Current Assets	17	(117)
(Increase)/decrease in Current Assets	(1)	(1,057)
(Increase)/decrease in Inventories	(630)	(540)
Increase/(decrease) in Non-Current Liabilities	(169)	22
Increase/(decrease) in Current Liabilities	1,467	1,138
<b>Cash flows generated from operations</b>	<b>15,222</b>	<b>13,789</b>
Taxes paid, net of refunds	(4,726)	(2,183)
<b>Net cash flows generated from operating activities - [A]</b>	<b>10,496</b>	<b>11,606</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(1,171)	(1,128)
Sale proceeds of property, plant and equipment	29	13
Purchase of Intangible assets	(103)	(21)
Sale proceeds of water purification business	-	595
Investment in subsidiary	(3,530)	(5)
Consideration received on disposal of joint venture (net of transaction costs)	298	-
Purchase of non-current investments	(111)	-
Sale proceeds of non-current investments	1	-
Purchase of current investments	(22,947)	(20,943)
Redemption proceeds of current investments	22,608	21,984
Loans given to subsidiaries	(171)	(362)
Loans repaid by subsidiaries	158	408
Loans given to others	(55)	(11)
Loans repaid by others	56	11
Investment in term deposits (having original maturity of more than 3 months)	(1,912)	(2,486)
Redemption/maturity of term deposits (having original maturity of more than 3 months)	2,715	7,771
Redemption/maturity term deposits (with remaining maturity of more than twelve months)	1	-
Interest received	431	768
Dividend received from subsidiaries	225	169
Dividend received from others	5	-
<b>Net cash flows (used in) / generated from investing activities - [B]</b>	<b>(3,473)</b>	<b>6,763</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividends paid	(10,103)	(12,453)
Principal payment of lease liabilities	(464)	(460)
Interest paid on lease liabilities	(117)	(118)
<b>Net cash flows used in financing activities - [C]</b>	<b>(10,684)</b>	<b>(13,031)</b>
<b>Net (decrease) / increase in cash and cash equivalents - [A+B+C]</b>	<b>(3,661)</b>	<b>5,338</b>
Add: Cash and cash equivalents at the beginning of the year	5,947	609
<b>Cash and cash equivalents at the end of the year</b>	<b>2,286</b>	<b>5,947</b>

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

## **Notes to standalone financial results:**

1. Total sales from continuing operations at Rs. 15,599 crores grew by 7% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter from continuing operations at Rs. 3,725 crores (MQ 25: Rs. 3,466 crores) grew by 7%. EBITDA margin at 23.9% improved by 10 bps vs MQ 25.
3. Profit after tax before exceptional items from continuing operations for the quarter at Rs. 2,669 crores (MQ 25: Rs. 2,520 crores) grew by 6%.
4. In MQ 26, exceptional items for continuing operations include Rs. 228 crores (MQ 25: Nil) on account of sale of stake in joint venture (refer note 7), fair valuation of acquisition related liability nil (MQ 25: Rs. 5 crores), restructuring expenses of nil (MQ 25: Rs. 7 crores), acquisition and disposal related costs of nil (MQ 25: Rs. 7 crores) and loss from sale of property of Rs. 4 crores (MQ 25: nil).
5. Profit After Tax from continuing operations for the quarter at Rs. 2,938 crores (MQ 25: Rs. 2,519 crores) grew by 17%.
6. On 12th February 2026, the Company acquired balance 49% stake in Zywie Ventures Private Limited ('ZVPL') at a total consideration of Rs. 824 crores, thereby acquiring 100% stake in the entity. All the conditions with respect to acquisition of balance stake have been completed and ZVPL is now a wholly owned subsidiary of the Company.
7. During the quarter, the Board of Directors of the Company approved the sale of minority stake in Nutritionalab Private Limited ('NLPL') for a consideration of Rs. 307 crores. Consequent to the closing of this transaction on 4th March 2026, the Company has recognised Rs. 228 crores profit (net of transaction costs) on sale of stake in the joint venture in the standalone statement of profit and loss.
8. During the financial year ended 31st March 2026, total sales from continuing operations at Rs. 61,315 crores grew by 4%. Earnings before interest, tax, depreciation and amortization [EBITDA] for the financial year from continuing operations was Rs.14,464 crores and grew 2%, Profit after tax before exceptional items and Profit after tax from continuing operations grew by 1% and 3% respectively.
9. The Board of Directors at their meeting held on Thursday, 30th April 2026 recommended a final dividend of Rs. 22/- per share for the financial year ended 31st March 2026. Together with the interim dividend of Rs. 19/- per share paid on 20th November 2025 the total dividend for the financial year ended 31st March 2026 amounts to Rs. 41/- per share. Final dividend is subject to approval of the shareholders.
10. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
11. The above results have been reviewed by the Audit Committee at its meeting held on 29th April 2026 and approved by the Board of Directors at their meeting held on 30th April 2026.
12. The statutory auditors have issued an unmodified opinion on the above results.
13. The text of the above statement was approved by the Board of Directors at their meeting held on 30th April 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 30th April 2026

By order of the Board of Directors

**Priya Sukumar  
Nair**

Digitally signed by Priya Sukumar  
Nair  
Date: 2026.04.30 10:09:02 +05'30'

Priya Nair  
Managing Director and Chief Executive Officer  
[DIN: 07119070]



**REMOVES  
TOUGH  
DRIED  
STAINS**

*Powered by SPP Technology*



**Hindustan  
Unilever  
Limited**

**MQ'26 & FY'26  
Results**

30<sup>th</sup> April 2026



*Hindustan Unilever Limited*

\*Based on lab test on select stains & fabric. ^SPP refers to Stain Pull Power Technology.



## Safe harbour statement

This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realised. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.



# REMOVES **TOUGH DRIED STAINS**

Powered by *SPP Technology*



## Priya Nair

Chief Executive Officer  
and Managing Director



Hindustan Unilever Limited



# MQ'26: Operating Context

## Consumption environment



**Stable underlying demand trend**

## Macro-economic backdrop



**Supportive monetary and fiscal policies**

## Input cost volatility



**Escalation in crude and crude-linked derivative costs**



# MQ'26: Consolidated Revenue growth at 8%

## Topline

**₹16,207 cr.**  
Turnover

**7%**  
Underlying Sales Growth

**6%**  
Underlying Volume Growth

## Earnings

**6%**  
EBITDA Growth

**23.7%**  
EBITDA as a % of TO

**4%**  
PAT (bei) Growth

## Broad-based Underlying Sales Growth across segments

Home Care

**9%**

Beauty & Wellbeing

**8%**

Personal Care

**5%**

Foods

**5%**

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals  
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold  
PAT bei: Profit After Tax before exceptional items



# FY'26: Consolidated Revenue growth at 5%

## Topline

**₹63,763 cr.**  
Turnover

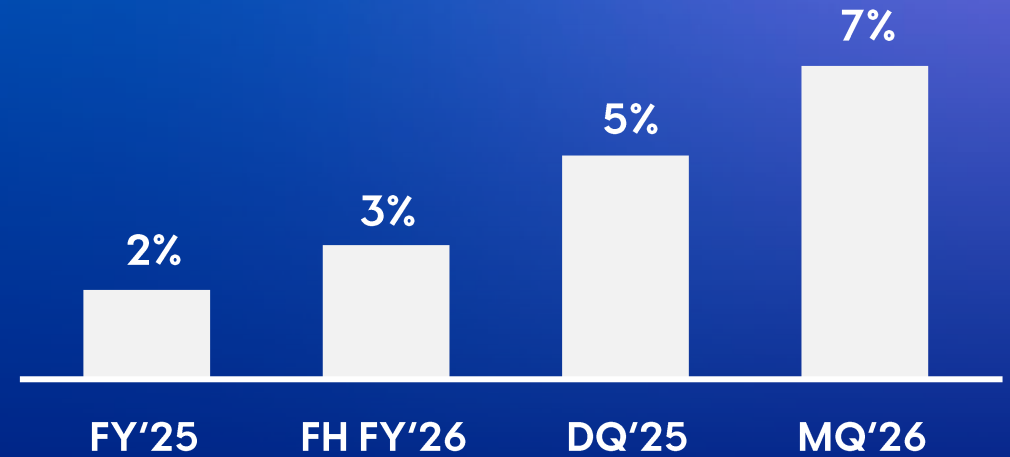
**5%**

Underlying Sales Growth

**4%**

Underlying Volume Growth

## Underlying Sales Growth



**Progressive step-up in performance**

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals  
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold



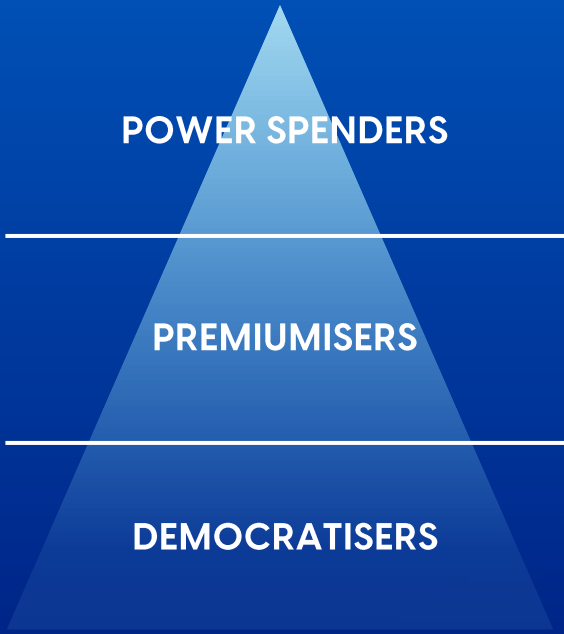
## Decisive actions taken over the last few quarters to unlock growth momentum

- ➔ Implemented sharpened priorities anchored in volume-led growth
- ➔ Set-up a dedicated Q-commerce organisation, strengthening omni-channel execution
- ➔ Sharper resource allocation; ₹2,000 cr. capex committed towards premium formats
- ➔ Active portfolio rotation through Ice Cream demerger, 100% acquisition of OZiva and scaling up Minimalist
- ➔ Established a Unified India operating model to unlock speed in decision making and execution



# Growth agenda anchored to our key priorities

Radical segmentation of consumers



Create modern, desirable brands



Accelerate frontline machine



Double-down on fewer, bigger bets



AI Powered HUL | Continued efficiencies in cost base | Organisation, Talent and Culture



# Crafting SASSY brands

Strengthening brand distinctiveness and scaling our large brands

Superiority & Innovations

Science

Aesthetics

Sensorials



Blockbuster patented technology



Premium on-shelf appeal



Elevated sensory experience



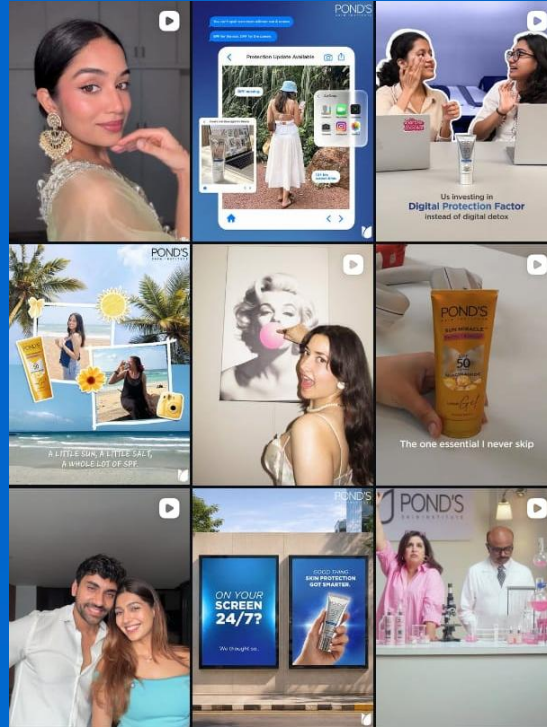
# Crafting SASSY brands

## Strengthening brand distinctiveness and scaling our large brands

Social First Demand

Said by others

Youthful



30K+ content creators



2X influencer assets generated



160 mn+ engagements

Content creator count for the period FY'26  
2X influencer assets generated vs FY'25  
Engagements are defined as likes, shares, saves, or comments for the period FY'26



# Accelerating frontline machine

Enhancing reach, relevance and conversion with an omni-channel play

## General Trade



~2 lakh increase in stores covered

Investing in dedicated infrastructure for speciality channels at scale

## Modern Trade



Strengthening competitiveness

Driving category growth through sharper in-store execution & partnerships

## E-commerce



25%+ turnover growth in FY'26

Digital-first assortments, data-led demand generation and improved availability

## Q-commerce



Doubled turnover in FY'26

Building fit-for-channel capabilities and stepping-up service levels

General Trade direct coverage FY'26 vs FY'25  
Modern Trade shares Nielsen MAT value, March 2026  
E-commerce excludes q-commerce; Q-commerce includes Blinkit, Zepto, and Instamart



# Doubling down on fewer, bigger bets

Building on momentum across the portfolio

## Accelerating Beauty & Wellbeing momentum

4X expansion of Masstige & Wellbeing portfolio

Double-digit growth in Skin Care market development cells

## Premiumising Personal Care

Double-digit UVG in premium Skin Cleansing bars

~400 bps share gain in Bodywash

## Winning in Home Care

Crossed ₹4,000 cr. turnover milestone in liquids portfolio

Achieved highest ever market share in Laundry powders

## Shifting gears to step-up growth in Foods





High-single digit UVG in Lifestyle Nutrition

Strong double-digit growth in Coffee

All figures for FY'26  
Laundry powder shares based on Nielsen L3M Value market share available since 2005; Bodywash shares Nielsen MAT value, March 2026  
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold



## Looking back, FY'26 was a year of meaningful progress

-  Sequential step-up in growth, underpinned by 4 key priorities
-  Creating desire at scale across brands; strengthening relevance and widening consumer appeal
-  Re-wiring go-to-market and building omni-channel capabilities to win across a rapidly evolving landscape
-  Building an organisation geared to deliver with greater speed, focus and accountability

**Entering FY'27 with clear priorities, disciplined execution and agility to navigate a dynamic operating environment**

**NOW WITH  
SUPERFOODS**



**Niranjan Gupta**

Chief Financial Officer



*Hindustan Unilever Limited*



# MQ'26: Consolidated results

Topline	EBITDA Margin	EBITDA	PAT (bei)
Underlying Sales Growth	Margin	INR	INR
7%	23.7%	3,841 cr.	2,711 cr.
6%	-50 bps	6%	4%
Underlying Volume Growth	Change YoY	Growth YoY	Growth YoY

**Reported PAT grew 20% YoY after including proceeds from divestment in Nutritionalab Pvt. Ltd.**

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals  
 Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold  
 PAT (bei): Profit After Tax before exceptional items; All reported figures exclude Ice Cream results for the full reporting period



# Home Care

₹6,344 cr. Revenue | 19% Margin

USG: 9%

UVG: High-single digit growth

- ❑ **Fabric Wash:** Double-digit, broad-based growth. Liquids portfolio accelerated its robust double-digit growth trajectory, while powders and bars recorded a step-up in performance
- ❑ **Household Care:** Double-digit volume growth driven by outperformance in Vim liquid
- ❑ Backed by strong fundamentals, consumer-centric innovations and sustained market development, the segment further strengthened its market leadership and delivered its strongest growth in 11 quarters



Segment Revenue = Segment Turnover + Other Operating Revenue  
Segment Margin (EBIT) excludes exceptional items



# Beauty & Wellbeing

₹3,698 cr. Revenue | 29% Margin

USG: 8%

UVG: Mid-single digit growth

- ❑ **Hair Care:** Strong double-digit growth driven by volume. Performance was broad-based across brands and formats. Stepped-up distribution of bottles in General Trade. Category continued to strengthen market leadership
- ❑ **Skin Care and Colour Cosmetics:** Strong performance in premium skin care offset by subdued performance in mass skin. Channels of the Future maintained its double-digit growth trajectory and continued to gain market shares
- ❑ **Health & Wellbeing:** Soft performance in the quarter. Strong double-digit growth for the financial year

Segment Revenue = Segment Turnover + Other Operating Revenue  
Segment Margin (EBIT) excludes exceptional items





# Personal Care

₹2,229 cr. Revenue | 19% Margin

**USG: 5%**

**UVG: Low-single digit decline**

- **Skin Cleansing:** High-single digit growth driven by Dove and Lux. Continued market development initiatives fuelled strong double-digit growth in Bodywash. Premium skin cleansing delivered competitive double-digit growth, gaining market shares in the quarter
- **Oral Care:** Low-single digit growth. Closeup continued to gain market shares. Strengthened our Sensitive Care portfolio with the launch of Pepsodent Sensitive Care, combining rapid sensitivity relief with cavity protection





# Foods

₹3,566 cr. Revenue | 20% Margin

**USG: 5%**

**UVG: High-single digit growth**

- ❑ **Beverages:** Tea delivered low-single digit UVG. Coffee continued its strong double-digit growth momentum supported by volume and price
- ❑ **Lifestyle Nutrition:** Lifestyle Nutrition grew in double-digit driven by both Horlicks and Boost. Focussed actions to drive consumption and tap into new demand spaces are gaining traction and delivering results. Horlicks expanded into the protein segment with the launch of a Ready-to-Drink range during the quarter
- ❑ **Packaged Foods:** Packaged Foods reported mid-single digit growth led by Unilever Foods Solutions, Ketchup and Mayonnaise. Kissan's expansion into chutneys marks a successful step into a new consumption occasion, with positive early results



Segment Revenue = Segment Turnover + Other Operating Revenue  
 Segment Margin (EBIT) excludes exceptional items



# FY'26: Consolidated results

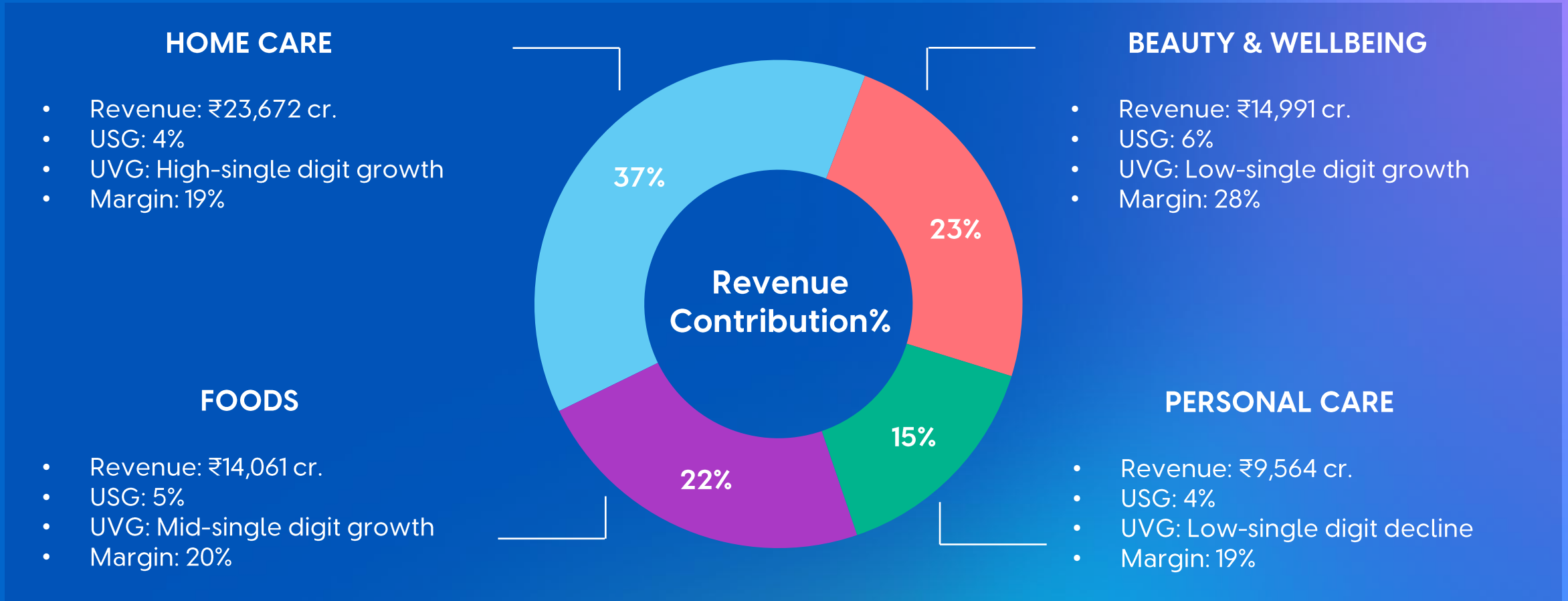
Topline	EBITDA Margin	EBITDA	PAT (bei)
Turnover (INR)	Margin	INR	INR
63,763 cr.	23.6%	15,054 cr.	10,324 cr.
5%	-70 bps	2%	Flat
Underlying Sales Growth	Change YoY	Growth YoY	Growth YoY

A&P 9.8% of Turnover; up ₹270 cr. YoY | Reported PAT from continuing business at ₹10,652 cr.

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals  
PAT (bei): Profit After Tax before exceptional items  
All reported figures exclude Ice Cream results for the full reporting period



# FY'26: Consolidated segment results



Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals ; Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold  
 Segment Revenue = Segment Turnover + Other Operating Revenue; Segment Margin (EBIT) excludes exceptional items; Excludes 'Others' segment  
 All reported figures exclude Ice Cream results for the full reporting period



# Robust financial model

Unlocking cash and productivity to reinvest in the business and generate returns

Financial position	Return on Capital Employed	Return on Equity
Reserves	Percentage	Percentage
<b>₹48,988 cr.</b>	<b>110.9%</b>	<b>22.4%</b>
<hr/>	<hr/>	<hr/>
<b>₹10,496 cr.</b>	<b>+270 bps</b>	<b>+110 bps</b>
Cash from operations	Change YoY	Change YoY



# FY'26: Sharper capital allocation for growth and sustained shareholder returns

Investing behind high-growth opportunities

**₹3,500 cr.+**

Minimalist and OZiva acquisition

**₹2,000 cr.**

Planned capex outlay in premium formats

Stable, attractive returns to shareholders

**₹9,633 cr.**

Dividend payout for FY'26

**₹41** dividend per share

₹19 Interim + ₹22 Final (proposed)

₹3,500 cr refers to cash payment made towards 90.5% Minimalist acquisition and purchase of remaining stake in OZiva in FY'26  
Dividend is subject to approval by shareholders at the AGM



# Protecting supply continuity and consumer value amid geo-political disruption

## Business impact of heightened geo-political tension



Supply-led inflation in crude-linked derivatives | Rupee depreciation

## Securing supplies to ensure no production disruption



Resilient supply chain | Agile planning and execution

## Mitigating cost pressures while protecting consumer franchise

- ✓ Dialling-up savings funnel
- ✓ Calibrating media investments
- ✓ Implementing judicious price increases

Focused on navigating this volatility with discipline and agility, while safeguarding growth and consumer franchise



# Mid-Term Outlook



## Demand

- ❖ Well equipped to navigate market volatility, underpinned by strong brands, robust financial position and operational agility
- ❖ Expect FY'27 to be better than FY'26 led out of portfolio and channel transformation



## Margin

- ❖ Judicious balancing of pricing, savings, and media investments to neutralise short term impacts from middle east situation
- ❖ Consolidated EBITDA margin to be around the current guided range



## Focus

- ❖ Driving competitive, volume-led revenue growth anchored to our four key priorities



**REMOVES  
TOUGH  
DRIED  
STAINS**

*Powered by SPP Technology*



**Hindustan  
Unilever  
Limited**

**MQ'26 & FY'26  
Results**

30<sup>th</sup> April 2026



*Hindustan Unilever Limited*

\*Based on lab test on select stains & fabric. ^SPP refers to Stain Pull Power Technology.

**CONSOLIDATED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH 2026****MQ'26: Revenue Growth 8%, Underlying Volume Growth 6%, EBITDA Growth 6%**

**Mumbai, 30<sup>th</sup> April 2026:** Hindustan Unilever Limited announced its results for the quarter and financial year ended 31<sup>st</sup> March 2026.

**Key highlights for March Quarter:**

- With a Turnover of Rs. 16,207 crores, **consolidated Revenue grew 8% year-on-year**
- Delivered **7% Underlying Sales Growth (USG)<sup>1</sup>**, driven by 6% Underlying Volume Growth (UVG)<sup>2</sup>
- This marks our **highest growth in 12 quarters**
- **At 23.7%, EBITDA Margin** improved sequentially by 40 bps; absolute **EBITDA at Rs. 3,841 crores grew by 6% year-on-year**
- **Profit After Tax before exceptional items (PAT bei) at Rs. 2,711 crores grew by 4% year-on-year**
- **Reported Profit After Tax (PAT) at Rs. 3,002 crores grew by 20% year-on-year**, including proceeds from the divestment of stake in Nutritionalab Pvt. Ltd.

**Home Care: Delivered 9% competitive growth, led by high-single digit UVG**

Home Care grew 9%, marking its highest growth in 11 quarters. Fabric Wash delivered double-digit growth and Household Care delivered high-single digit growth. Liquids portfolio accelerated its robust double-digit growth trajectory, while powders and bars also recorded a step-up in performance. The segment continued to strengthen its market leadership, backed by strong fundamentals, consumer-centric innovations and sustained market development. Surf excel continues to leverage high-impact events like the Indian Premier League (IPL) to amplify brand love and reach, by entering into partnerships with widely followed IPL franchises in the quarter.

**Beauty & Wellbeing: Recorded 8% USG, driven by standout performance in Hair Care**

Beauty & Wellbeing delivered 8% USG with mid-single digit UVG. Hair Care reported strong double-digit growth and continued to strengthen its leadership position. Growth was broad-based across brands and formats. In Skin Care and Colour Cosmetics, strong performance in the premium portfolio was offset by subdued performance in mass skin care. Skin Care maintained its strong double-digit growth momentum in Channels of the Future and continued to gain market shares. During the quarter, the sunscreen portfolio was strengthened through market development initiatives, including the launch of Lakmē Sun Gel Rs.10 access pack and Vaseline Cloud Soft with SPF 50. In FY'26, Vaseline and Sunsilk both crossed the Rs. 1,000 crore annual turnover milestone, taking HUL's total number of brands above Rs. 1,000 crores to 20.

**Personal Care: Reported 5% USG, led by high-single digit growth in Skin Cleansing**

Personal Care grew 5%. Skin Cleansing delivered high-single digit growth, driven by outperformance in Dove and Lux. Continued market development initiatives fuelled double-digit competitive growth in Premium Soaps and Bodywash. Oral Care reported low-single digit growth while Closeup strengthened its market share. In the quarter, presence in high-growth freshness segment was expanded through the launch of Lifebuoy Ice Bath, offering instant cooling powered by Cool Sense Actives technology. In Oral Care, sensitive care portfolio was strengthened with the launch of Pepsodent Sensitive Care, combining rapid sensitivity relief with cavity protection.

**Foods: Delivered 5% USG driven by Lifestyle Nutrition and Coffee**

Foods delivered 5% USG led by high-single digit UVG. Tea reported low-single digit UVG. Coffee continued its strong double-digit growth momentum supported by volume and price. Lifestyle Nutrition achieved double-digit growth, driven by strong performance in Horlicks and Boost. Expansion into new demand spaces, along with Horlicks relaunch is delivering early encouraging results. Packaged Foods reported mid-single digit growth led by Ketchup, Chutneys, Mayonnaise and Unilever Foods Solutions. During the quarter, Horlicks masterbrand was extended into the fast-growing protein segment with the launch of Horlicks Protein Ready-to-Drink in four flavours. In Tea, the premiumisation agenda was accelerated through the relaunch of Lipton Green Tea with a refreshed and youthful proposition.

**Financial Year 2025-26**

Turnover of FY'26 at Rs. 63,763 crores grew 5% driven by 4% UVG. EBITDA margin at 23.6% was at the higher end of our guidance. PAT (bei) and Reported PAT was at Rs. 10,324 crores and Rs. 10,652 crores respectively. The Board of Directors have proposed a final dividend of Rs. 22 per share, subject to approval of shareholders at the AGM. Together with the interim dividend of Rs. 19 per share declared in Oct'25, the total dividend payout for the year will be Rs. 9,633 crores.

**Priya Nair, CEO and Managing Director, commented:** "Financial Year 2026 witnessed an improved demand environment driven by supportive macro-economic policies. During the year, we took decisive actions to accelerate growth, including sharpening our portfolio, scaling investments to create desire at scale, strengthening frontline demand generation capabilities, and simplifying the organisation to drive speed, focus, and execution. These initiatives resulted in consistent improvement in performance through the year with 8% Revenue Growth and 7% Underlying Sales Growth in the March quarter, translating into 5% Underlying Sales Growth for the financial year.

More recently, heightened geopolitical tensions have led to commodity and currency volatility. We are navigating these headwinds through disciplined savings, the resilience of our global and local supply chain and calibrated pricing actions. Looking ahead, we are well positioned to navigate this volatile operating environment, supported by our strong brands, robust financial position and operational agility. We are focussed on strengthening our consumer franchise while delivering sustainable and competitive growth."

1. Underlying Sales Growth (USG) refers to the increase in turnover for the period, excluding any change in turnover resulting from acquisitions and disposals

2. Underlying Volume Growth (UVG) refers to volume growth including the impact of mix of turnover realisation of products sold

3. All reported figures exclude Ice Cream results for the full reporting period

