Hindustan Unilever Limited, Unilever House, B D Sawant Marg, Chakala, Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



23rd October, 2025

Stock Code BSE: 500696

NSE: HINDUNILVR ISIN: INE030A01027

BSE Limited, Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 23rd October, 2025

This is further to our letter dated 12th September, 2025, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the Board at its meeting held today:

- 1. has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025. We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of SEBI Listing Regulations.
- 2. declared interim dividend of Rs. 19 per equity share of face value of Re. 1/- each for the financial year ending 31st March, 2026. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Friday, 7th November, 2025, and dividend will be paid to the shareholders on Thursday, 20th November, 2025.

The Board Meeting commenced at 09:30 A.M. (IST) and the discussion on the above items concluded at 10:38 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

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Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Radhika

Digitally signed by Radhika Kartik Shah Kartik Shah Date: 2025.10.23 10:58:27 +05'30'

Radhika Shah

Company Secretary & Compliance Officer

Membership No: A19308

Encl: as above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India T +91 22 6626 2699

T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Hindustan Unilever Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture, (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Hindustan Unilever Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of One (1) subsidiary i.e. Unilever Nepal Limited, included in the Statement, whose financial information reflects total assets of ₹534 crores as at 30 September 2025, and total revenues of ₹ 123 crores and ₹ 254 crores, total net profit after tax of ₹ 21 crores and ₹ 50 crores, total comprehensive income of ₹21 crores and ₹50 crores, for the quarter and year-to-date period ended on 30 September 2025, respectively, and net cash inflows of ₹ 5 crores for the period 01 April 2025 to 30 September 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the Group's share of net loss of ₹ 3 crores and ₹ 4 crores, total comprehensive loss of ₹ 3 crores and ₹ 4 crores for the quarter and year-to-date period ended on 30 September 2025 respectively, in respect of One (1) joint venture, i.e. Nutritionalab Private Limited, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial information, According to the information and explanations given to us by the management, this interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh Date: 2025.10.23

Digitally signed by Aasheesh Arjun Singh

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONCU9475

Place: Mumbai

Date: 23 October 2025

Hindustan Unilever Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Kwality Wall's (India) Limited ^	Subsidiary
14.	Uprising Science Private Limited*	Subsidiary
15.	Minimalist PTE. Limited*	Step-down subsidiary
16.	Minimalist Foundation *	Step-down subsidiary
17.	PT Minimalist Science Indonesia*	Step-down subsidiary
18.	Minimalist Science Sdn Bhd. *	Step-down subsidiary
19.	Minimalist Vietnam Company Limited*	Step-down subsidiary
20.	Minimalist Science Limited*	Step-down subsidiary
21.	Minimalist Science Trading L.L.C. *	Step-down subsidiary
22.	Minimalist Science Inc. *	Step-down subsidiary
23.	Minimalist Science Pty Limited *	Step-down subsidiary
24.	Minimalist Importation and Trade of cosmetics LTDA *	Step-down subsidiary
25.	Nutritionalab Private Limited	Joint Venture

[^] w.e.f. 10 January 2025

^{*} w.e.f. 21 April 2025



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June	r ended Particulars		Results for hs ended ptember	Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
			Revenue from operations			
16,034	15,703	16,296	Sale of products	32,330	31,200	62,175
27 180	26 197	27 191	Sale of services	54 371	52 381	113 833
147	219	201	Other operating revenue	3/1	476	1,017
16,388	16,145	16,715	Other income TOTAL INCOME	33,103	32,109	64,138
10,300	10,143	10,7 13	EXPENSES	33,103	32,109	64,130
5,746	5,005	5,467	Cost of materials consumed	11,213	9,879	19,458
2,353	2,914	2,915	Purchases of stock-in-trade	5,268	5,642	11,273
(206)	(210)	(141)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(347)	(267)	(153)
750	822	726	Employee benefits expense	1,476	1,478	3,077
129	110	127	Finance costs	256	203	395
358	338	361	Depreciation and amortisation expense	719	667	1,355
			Other expenses			, , , , , , , , , , , , , , , , , , ,
1,661	1,501	1,656	Advertising and promotion	3,317	3,182	6,199
2,208	2,101	2,173	Others	4,381	4,182	8,416
12,999	12,581	13,284	TOTAL EXPENSES	26,283	24,966	50,020
3,389	3,564	3,431	Profit before exceptional items and tax and before share of equity-accounted investee	6,820	7,143	14,118
(3)	(6)	(1)	Share of loss of equity-accounted investee, net of tax	(4)	(8)	(8)
3,386	3,558	3,430	Profit before exceptional items and tax	6,816	7,135	14,110
184	(16)	(127)	Exceptional items [net credit / (charge)]	57	(64)	305
3,570	3,542	3,303	Profit before tax Tax expenses	6,873	7,071	14,415
(884)	(940)	(494)	Current tax	(1,378)	(1,793)	(3,620)
8	(7)	(41)	Deferred tax credit / (charge)	(33)	(71)	(124)
2,694	2,595	2,768	PROFIT FOR THE PERIOD / YEAR (A)	5,462	5,207	10,671
:	:	- -	OTHER COMPREHENSIVE INCOME Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans Tax on above	:	:	(22 <u>)</u> 5
1 (0)	1 0	-	Items that will be reclassified to profit or loss Fair value of debt instruments through other comprehensive income Tax on above	1 (0)	(0) 0	(0) 0
3 (0)	(7) 2	(22) (0)	Fair value of cash flow hedges through other comprehensive income Tax on above	(19) (0)	(8) 2	(2) 0
0 -	- -	0 -	Exchange differences on translation of financial statements of foreign operations Tax on above	0 -	-	<u>-</u>
4	(4)	(22)	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(18)	(6)	(19)
2,698	2,591	2,746	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	5,444	5,201	10,652
2,685 9	2,591 4	2,756 12	Net Profit attributable to a) Owners of the Holding Company b) Non-controlling interest	5, 44 1 21	5,201 6	10,649 22
4 (0)	(4) -	(22) 0	Other comprehensive income attributable to a) Owners of the Holding Company b) Non-controlling interest	(18) 0	(6) -	(19) 0
2,689 9	2,587 4	2,734 12	Total comprehensive income attributable to a) Owners of the Holding Company b) Non-controlling interest	5,423 21	5,195 6	10,630 22
235	235	235	Paid up Equity Share Capital (Face value of Re. 1 per share) Other Equity	235	235	235 49,167
11.43 11.43	11.03 11.03	11.73 11.73	Earnings per equity share (Face value of Re. 1 each) Basic (in Rs.) Diluted (in Rs.)	23.16 23.16	22.14 22.14	45.32 45.32



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended the quarter ended 30th September 30th June		the quarter ended the quarter ended 30th September 30th June Particulars		Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March	
2025	2024	2025		2025	2024	2025	
5 004	5 704		Segment Revenue (Sales and Other operating revenue)	44.44	44.404	00.050	
5,664	5,731	5,777	- Home Care	11,441	11,404	22,958	
3,732	3,421	3,631	- Beauty & Wellbeing	7,363	6,702	13,523	
2,425	2,411	2,540	- Personal Care - Foods	4,965	4,797	9,166	
3,869 551	3,803 560	4,016 550	- Poods - Others (includes Exports)	7,885 1,101	7,653 1,077	15,294	
16,241	15,926	16,514	Total Segment Revenue	32,755	31,633	2,180 63,121	
16,241	15,926	10,314	Total Segment Revenue	32,733	31,033	63,121	
			Segment Results				
1.083	1,114	1.129	- Home Care	2,212	2.250	4,429	
1,061	1,123	999	- Beauty & Wellbeing	2,060	2,124	4,188	
492	407	475	- Personal Care	967	832	1,631	
629	690	652	- Foods	1,281	1,426	2,808	
106	121	102	- Others (includes Exports)	208	238	440	
3,371	3,455	3,357	Total Segment Results	6,728	6,870	13,496	
(3)	(6)	(1)		(4)	(8)	(8)	
` '	**	, ,	Unallocable items:	, ,		``	
147	219	201	Other Income	348	476	1,017	
(129)	(110)	(127)	Finance Costs	(256)	(203)	(395)	
184	(16)	(127)	Exceptional items [net credit / (charge)]	57	(64)	305	
3,570	3,542	3,303	Profit Before Tax	6,873	7,071	14,415	
			Segment Assets				
6,117	5,543	5,746	- Home Care	6,117	5,543	5,573	
8,423	4,486	8,150	- Beauty & Wellbeing	8,423	4,486	4,391	
3,841	3,853	3,870	- Personal Care	3,841	3,853	3,692	
51,706	50,939	51,320	- Foods	51,706	50,939	51,571	
1,174	1,086	1,208	- Others (includes Exports)	1,174	1,086	1,122	
10,773	14,858	14,800	- Unallocable corporate assets	10,773	14,858	13,531	
82,034	80,765	85,094	Total Assets	82,034	80,765	79,880	
			O				
E 404	4.055	E 000	Segment Liabilities	E 404	4.055	E 057	
5,124	4,955	5,232	- Home Care	5,124	4,955	5,257	
4,813 2,739	4,155 2,960	4,588 2.926	- Beauty & Wellbeing - Personal Care	4,813 2,739	4,155 2,960	4,252 2,691	
3,834	3,806	3,772	- Personal Care	2,739 3,834	3,806	3,730	
3,834 552	3,806	623	- Poods - Others (includes Exports)	5,834	3,806	3,730	
15,810	13,414	21,489	- Unallocable corporate liabilities	15,810	13,414	13,868	
32,872	29,778	38,630	Total Liabilities	32,872	29,778	30,271	

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th September 2025, 30th June 2025, 31st March 2025 and 30th September 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099. CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000. Email: levercare.shareholder@unilever.com



CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Rs in Crores)

Statement of Assets and Liabilities Sat		Unaudited	Audited	
A ASSETS Sheet S	Statement of Assets and Liabilities			
Non-current assets	outoment of Assets and Elabilities		31st March, 2025	
Non-current assets				
Property, plant and equipment 8,881 1,028 1,022 1,022 1,022 1,022 1,022 1,022 1,022 1,023 1,147 1,028 1,147 1,028 1,147 1,028 1,147 1,028 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,048 1,147 1,148 1,042 1,042 1,042 1,042 1,042 1,042 1,042 1,042 1,042 1,042 1,042 1,043 1,042 1,042 1,043 1,043 1,044 1,04	ASSETS			
Capital work-in-progress 1,022 Codovill 1,068 Other intengible assets 31,147 Investments 101 - Investments 101 - Command assets 97 - Other financial assets 1,042 Defured tax assets (ret) 1,531 Other non-current assets 1,537 Zournal assets 51,337 Zournal assets 51,337 Zournal assets 4,488 Financial assets 51,337 Zournal assets 3,804 - Trade receivables 4,488 - Investments 3,804 - Trade receivables 4,440 - Cash and cash equivalents 2,341 - Bank bialances other than cash and cash equivalents mentioned above 2,101 - Loans 48 - Other financial assets 1,723 Current tax assets (ret) 1,4 Other current assets 2,0076 Assets held for sale 2,1 Total - Current assets 2,0077 Total - Current taskillities	Non-current assets			
Scoolwill 18,088	Property, plant and equipment	8,881	8,6	
Cher Intangible assets 1,147	Capital work-in-progress	1,022	1,0	
Investments accounted for using the equity method Financial assets - Investments - 1. Loans - Other financial assets - 1. Loans - Other financial assets - 1. 1,042 - Deferred tax assets - 19 Non-current tax assets (net) - Other non-current assets - 1,131 - 1,131 - Other non-current assets - 1,131	Goodwill	18,098	17,4	
Financial assets	Other intangible assets	31,147	28,2	
Financial assets	Investments accounted for using the equity method	53		
- Lorans - Other financial assets	Financial assets			
- Other financial assets 1,042	- Investments	101		
- Other financial assets 1,042	- Loans	97		
Deferred tax assets 19			7	
Non-current tax assets (net) 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,131 1,133 1,134 1,135				
Other non-current assets			1,1	
Total - Non-current assets			',	
2 Current assets			57,8	
Inventiories	Total - Non-cultura assets	01,357	01,0	
Financial assets .		4.400	4.	
- Investments		4,488	4,4	
- Trade receivables - Cash and cash equivalents - Cash and cash equivalents - Bank balances other than cash and cash equivalents mentioned above - Loans - Other financial assets - Other financial assets - Other financial assets - Other current assets - Current tax assets (net) - Assets held for sale - Z1 - Total - Current assets - Z0,076 - Assets held for sale - Z1 - Total - Current assets - Z0,077 - TOTAL - ASSETS - B2,034 - EQUITY AND LIABILITIES - B2,034 - B2,034 - B2,034 - B3,034 - B3,034 - B3,034 - B4,811 - Courrent assets - Lease liabilities - Lease liabilities - Lease liabilities - Lease liabilities - Current liabilities - Total - Current liabilities - Financial liabilities - Financial liabilities - Total - Non-current liabilities - Total - Non-current liabilities - Total - Non-current liabilities - Lease liabilities - Lease liabilities - Lease liabilities - Total - Non-current liabilities - Total - Non-current liabilities - Lease liabilities - Trade payables - Other financial liabilities - Current liabilities		2 224		
- Cash and cash equivalents - Bank balances other than cash and cash equivalents mentioned above - Loans - Other financial assets - Current tax sasets (net) - Other financial assets - Current tax sasets (net) - Assets held for sale - 20,076 - Assets held for sale - 21 - Total - Current assets - 20,077 - Assets held for sale - 21 - Total - Current assets - 20,077 - TOTAL - ASSETS - 82,034 - EQUITY AND LIABILITIES - EQUITY AND LIABILITIES - EQUITY Secretary Sec			3,7	
- Bank balances other than cash and cash equivalents mentioned above			3,8	
- Loans - Other financial assets		·	6,0	
- Other financial assets Current tax assets (net) Other current assets - 1,127 - Assets held for sale - 21 - Total - Current assets - 20,097 - TOTAL - ASSETS - 20,097 - 44,441 - TOTAL - ASSETS - 20,097 - 446 - TOTAL - ASSETS - 44,441 - TOTAL - ASSETS - 20,097 - TOTAL - ASSETS - 20,	·	2,101	1,4	
Current tax assets (net)				
1,127 20,076 21 170tal - Current assets 20,097 21 20,076 21 20,097		1,723	1,4	
Assets held for sale 20,076 Total - Current assets 20,097 TOTAL - ASSETS 82,034 EQUITY AND LIABILITIES EQUITY Equity share capital 235 Other equity 48,481 Non-controlling interests 446 Total - Equity 49,162 LIABILITIES Non-current liabilities Financial liabilities - Lease liabilities 1,129 Provisions 1,406 Deferred tax liabilities 1,129 Provisions 1,406 Total - Non-current liabilities 1,440 Non-current labilities 1,440 Current labilities 3,108 Total - Non-current liabilities 1,444 Current liabilities 3,98 - Trade payables 14,444 Current liabilities 3,98 - Trade payables 14 - Lease liabilities 3,98 - Trade payables 14 - Trade payables 14 - Lease liabilities 3,98 - Trade payables 17,709 - Other financial liabilities 11,709 - Other financial liabilities 11,778 Other current liabilities 6,81 Provisions 9,97 Current liabilities (net) 2,868	Current tax assets (net)	4		
Assets held for sale 21 Total - Current assets 20,097 TOTAL - ASSETS 82,034 EQUITY EQUITY AND LIABILITIES EQUITY Equity share capital 235 Other equity 48,481 Non-controlling interests 446 Total - Equity 49,162 2 LIABILITIES	Other current assets	1,127	9	
Total - Current assets 20,097		20,076	22,0	
TOTAL - ASSETS 82,034	Assets held for sale	21		
EQUITY AND LIABILITIES EQUITY Equity share capital 235 Other equity 48,481 Non-controlling interests 446 Total - Equity 49,162 LIABILITIES	Total - Current assets	20,097	22,0	
EQUITY AND LIABILITIES EQUITY Equity share capital 235 Other equity 48,481 Non-controlling interests 446 Total - Equity 49,162 LIABILITIES	TOTAL - ASSETS	82,034	79,8	
Equity share capital	EQUITY AND LIABILITIES			
Equity share capital	FOURTY			
Other equity 48,481 Non-controlling interests 446 Total - Equity 49,162 2 LABILITIES Non-current liabilities 1,363 - Lease liabilities 1,363 - Other financial liabilities 1,406 Deferred tax liabilities (net) 7,440 Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities 1 Financial liabilities 398 - Trade payables 398 - Trade payables 472 total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		235	2	
Non-controlling interests Total - Equity 2 LIABILITIES Non-current liabilities Financial liabilities - Lease liabilities - Corrent			49,	
Total - Equity 49,162 LIABILITIES Non-current liabilities Financial liabilities - Lease liabilities - Other financial liabilities - Other liabilities - Ourrent tax liabilities (net) - Current liabilities - Borrowings - Current liabilities - Trade payables - Trade payables - total outstanding dues of micro enterprises and small enterprises - Other financial liabilities - Other current liabilities - Other financial liabilities - Other current liabilities - Other liabilit		·		
2 LIABILITIES Non-current liabilities Financial liabilities - Lease liabilities - Cother financial liabilities - Cother financial liabilities - Other financial liabilities - Borrowings - Borrowings - Borrowings - Trade payables - total outstanding dues of micro enterprises and small enterprises - Other financial liabilities - Other fi	-		49,6	
Non-current liabilities 1,363 Financial liabilities 1,363 - Other financial liabilities 1,129 Provisions 1,406 Deferred tax liabilities (net) 7,440 Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities 5 Financial liabilities 398 - Trade payables 398 - Trade payables 472 total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 681 Provisions 907 Current tax liabilities (net) 2,869	Total - Equity	49,162	49,1	
Financial liabilities - Lease liabilities - Cother financial liabilities - Other financial liabilities - Cother financial liabilities - Cother financial liabilities - Cother financial liabilities - Cother liabilities - Cother liabilities - Cother liabilities - Borrowings - Trade payables - Trade payables - total outstanding dues of micro enterprises and small enterprises - Other financial liabilities - Other financial liabilities - Other financial liabilities - Other financial liabilities - Cother liabilitie				
- Lease liabilities 1,363 - Other financial liabilities 1,129 Provisions 1,406 Deferred tax liabilities 7,440 Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities 14,444 Current liabilities 5 Financial liabilities 5 Financial liabilities 14 - Lease liabilities 398 - Trade payables 14 - Lease liabilities 398 - Trade payables 17,709 - Other financial liabilities 11,709 - Other financial liabilities 13,378 Other current liabilities 9,907 Current liabilities 6,81 Provisions 9,907 Current tax liabilities (net) 2,869				
- Other financial liabilities 1,129 Provisions 1,406 Deferred tax liabilities 7,440 Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities Financial liabilities Financial liabilities - Borrowing 14 - Lease liabilities 398 - Trade payables total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 681 Provisions 907 Current tax liabilities (net) 2,869				
Provisions 1,406 Deferred tax liabilities 7,440 Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities 14 Financial liabilities 398 - Borrowings 14 - Lease liabilities 398 - Trade payables 472 total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		·	1,2	
Deferred tax liabilities	A de la company		6	
Non-current tax liabilities (net) 3,106 Total - Non-current liabilities 14,444 Current liabilities Image: content liabilities Financial liabilities 14 Lease liabilities 398 Trade payables 472 total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		·	1,5	
Total - Non-current liabilities 14,444 Current liabilities 8 Financial liabilities 14 - Borrowings 14 - Lease liabilities 398 - Trade payables 472 total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869			6,6	
Current liabilities Financial liabilities - Borrowings 14 - Lease liabilities 398 - Trade payables total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869	Non-current tax liabilities (net)	3,106	3,5	
Financial liabilities - Borrowings 14 - Lease liabilities - Trade payables total outstanding dues of micro enterprises and small enterprises total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869	Total - Non-current liabilities	14,444	13,7	
Financial liabilities - Borrowings 14 - Lease liabilities - Trade payables - Trade payables total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869	Current liabilities			
- Borrowings	Financial liabilities			
- Lease liabilities 398 - Trade payables total outstanding dues of micro enterprises and small enterprises 472 total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		14		
- Trade payables total outstanding dues of micro enterprises and small enterprises total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869	-		4	
total outstanding dues of micro enterprises and small enterprises total outstanding dues of creditors other than micro enterprises and small enterprises 11,709 - Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		350		
total outstanding dues of creditors other than micro enterprises and small enterprises - Other financial liabilities Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869		472	2	
- Other financial liabilities 1,378 Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869			11,0	
Other current liabilities 681 Provisions 907 Current tax liabilities (net) 2,869			1,2	
Provisions 907 Current tax liabilities (net) 2,869			1,2	
Current tax liabilities (net) 2,869				
			6	
Total - Current Haphines 18,428			1,9	
	I OTAI - Current liabilities	18,428	16,8	
TOTAL - EQUITY AND LIABILITIES 82,034			79,8	



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs in Crores)

		(Rs in Crores)
	Six Months ended	Six Months ended
	30th September, 2025	30th September, 2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	6,873	7,071
Adjustments for:		
Depreciation and amortisation expenses	727	667
Loss on sale of property, plant and equipment	19	2
Interest income	(218)	(339)
Other non operating income - Fair value gain on investments	(110)	(138)
Interest expense	256	203
Payment from Retirement Benefit Scheme Reserve	(0)	-
Share of loss of joint venture	4	8
Equity settled share based payment	15	-
Reversal of indemnification asset on expiry of underlying income tax provision	34	-
Inventory written off (net)	139	103
Bad debts/ assets (write back) / written off net of provision	(5)	40
Mark-to-market (gain) / loss on derivative financial instruments	(15)	7
Cash Generated from operations before working capital changes	7,719	7,624
	.,	.,
Adjustments for:		
(Increase)/ decrease in Non-Current assets	9	43
(Increase)/ decrease in Current Assets	(935)	(1,260)
(Increase)/ decrease in Inventories	(97)	(364)
Increase/ (decrease) in Non-Current Liabilities		(19)
`	(164) 573	
Increase/ (decrease) in Current Liabilities		1,030
Cash flows generated from operations	7,105	7,054
Taxes paid (net of refunds)	(838)	(397)
Net cash flows generated from operating activities - [A]	6,267	6,657
B CASH FLOWS FROM INVESTING ACTIVITIES:	(047)	(500)
Purchase of property, plant and equipment	(617)	(520)
Sale proceeds of property, plant and equipment	10	7
Purchase of intangible assets	(42)	(7)
Purchase consideration towards business combination	(2,661)	=
Purchase of non-current investments	(100)	-
Purchase of current investments	(9,522)	(12,171)
Redemption proceeds of current investments	9,579	12,577
Loans given to others (net of repayment)	=	0
Investment in term deposits (having original maturity of more than 3 months)	(1,998)	(1,641)
Proceeds from redemption/ maturity of term deposits (having original maturity of more than 3 months)	1,090	5,075
Interest received	230	454
Net cash flows generated (used in) / from investing activities - [B]	(4,031)	3,774
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(5,639)	(5,639)
Proceeds from current borrowings	-	1
Repayment of current borrowings	(46)	-
Principal payment of lease liabilities	(237)	(239)
Interest paid on lease liabilities	(68)	(64)
Interest paid on borrowings	(2)	(2)
Net cash flows used in financing activities - [C]	(5,992)	(5,943)
	, ,,	, ,,
Net Increase in cash and cash equivalents - [A+B+C]	(3,756)	4,488
Add: Cash and cash equivalents at the beginning of the period	6,070	812
Add: Cash acquired under Business Combination	13	-
Cash and cash equivalents at the end of the period	2,327	5,300
במיני שנות בחבר. בקמוד מוסונים מו מוס סונים סו מוס פיסוים	2,021	3,000
Components of cash and cash equivalents:		
Cash and cash equivalents as per Consolidated Balance Sheet	2,341	5,313
Less: Bank overdraft	(14)	(13)
Cash and cash equivalents for Consolidated Statement of Cash Flows	2,327	5,300
Outsil and Outsil equivalents for Consolidated Statement Of Cash Flows	2,321	5,300

Note: The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to consolidated financial results:

- 1. Total sales at Rs. 16,061 crores grew by 2% during the guarter.
- 2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,729 crores (SQ 24: Rs. 3,793 crores). EBITDA margin at 23.2% declined by 90 bps vs SQ 24.
- 3. Profit after tax before exceptional items for the quarter at Rs. 2,482 crores (SQ 24: Rs. 2,594 crores) declined by 4%.
- 4. Exceptional items in SQ 25 include one-off positive impact pursuant to resolution of prior years' tax matters between UK and Indian tax authorities of Rs. 273 crores (SQ 24: Nil), restructuring expenses of Rs. 51 crores (SQ 24: Rs. 16 crores) and acquisition and disposal related costs of Rs. 38 crores (SQ 24: Nil).
- 5. Profit After Tax for the quarter at Rs. 2,694 crores (SQ 24: Rs. 2,595 crores) grew by 4%.
- 6. The shareholders of Hindustan Unilever Limited ('HUL'), at their meeting convened by the Honourable National Company Law Tribunal ('NCLT') on 12th August 2025, approved the Scheme of Arrangement between HUL, Kwality Wall's (India) Limited ('KWIL') and their respective shareholders to demerge HUL's ice cream business into KWIL. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 30th September 2025.
- 7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2026. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 7th November 2025.
- 8. The above results have been reviewed by the Audit Committee at its meeting held on 23rd October 2025 and approved by the Board of Directors at their meeting held on 23rd October 2025.
- 9. The statutory auditors have issued an unmodified report on the above results.
- 10. The text of the above statement was approved by the Board of Directors at their meeting held on 23rd October 2025.

For more details on Results, visit Investor Relations section of our website at http://www.hul.co.in and Financial Results under Corporates section of www.nseindia.com and <a href="htt

By order of the Board of Directors

Priya

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Priya Sukumar Nair

Sukumar Nair Date: 2025.10.23 10:39:44 +05'30'

Priya Nair

Managing Director and Chief Executive Officer

[DIN: 07119070]

Place: Mumbai

Date: 23rd October 2025

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hindustan Unilever Limited

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh

Digitally signed by Aasheesh Arjun Singh Arjun Singh Date: 2025.10.23 10:48:51 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONCV8743

Place: Mumbai

Date: 23 October 2025



$\underline{\textbf{STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025}$

Unaudited Results for the quarter ended 30th September		r ended the quarter ended Particulars ember 30th June		Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
			Revenue from operations			
15,418	15,319	15,747	Sale of products	31,165	30,485	60,68
167	189	184	Other operating revenue	351	362	78
228	309	247	Other income	475	566	1,17
15,813	15,817	16,178	TOTAL INCOME	31,991	31,413	62,64
.,.	-,-	', '	EXPENSES	. , ,	, ,	. ,
5.211	4.598	4.962	Cost of materials consumed	10.173	9.076	17.69
2,710	3,195	3,281	Purchases of stock-in-trade	5,991	6,213	12,58
(188)	(200)	(154)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(342)	(248)	(10
677	765	657	Employee benefits expense	1,334	1,367	2,84
111	99	110	Finance costs	221	184	2,0
324	305	324	Depreciation and amortisation expense	648	603	1,22
324	303	324	Other expenses	040	003	1,22
1,527	1,464	1,556	Advertising and promotion	3,083	3,108	6,0
2,085	2,039	2,071	Others	4,156	4,078	8,1;
12,457	12,265	12,807	TOTAL EXPENSES	25,264	24,381	48,7
3,356	3,552	3.371	Profit before exceptional items and tax	6 707	7,032	42.0
,		.,.	·	6,727	· · · · · ·	13,8
184	(16)	(127)	Exceptional items [net credit/ (charge)]	57	(64)	4:
3,540	3,536	3,244	Profit before tax	6,784	6,968	14,3
			Tax expenses			
(857)	(912)	(472)	Current tax	(1,329)	(1,740)	(3,5
7	(12)	(40)	Deferred tax credit / (charge)	(33)	(78)	(1;
2,690	2,612	2,732	PROFIT FOR THE PERIOD / YEAR (A)	5,422	5,150	10,64
			OTHER COMPREHENSIVE INCOME			
			Items that will not be reclassified to profit or loss			
_	_	_	Remeasurements of the net defined benefit plans		_	(2
-	- 1	-	Tax on above	-	-	(-
-	-	-	Tax off above	-	-	
			Items that will be reclassified to profit or loss			
1	1	_	Fair value of debt instruments through other comprehensive income	1	(0)	
(0)	o o	_	Tax on above	(0)	0	
(-)	-		· · · · · · · · · · · · · · · · · · ·	(-)	-	
3	(7)	(22)	Fair value of cash flow hedges through other comprehensive income	(19)	(8)	
(0)	2	(0)	Tax on above	(0)	2	
` ′		` '		, ,		
4	(4)	(22)	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(18)	(6)	(
2,694	2,608	2,710	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	5,404	5,144	10,62
235	235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	235	23
200	200	200	Other Equity	200	200	48,9
			Earnings per equity share (Face value of Re. 1 each)			
11.45	11.12	11.63	Basic (in Rs.)	23.08	21.92	45.
11.45	11.12	11.63	Diluted (in Rs.)	23.08	21.92	45
11.40	11.12	11.03	Diluted (III No.)	23.08	21.92	45.
					· •	



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs in Crores

						(Rs in Crores)	
		Unaudited Results for		Unaudited Results for		Audited Results for	
quarter		the quarter ended	Particulars	six months ended 30th September		the year ended 31st March	
30th Sep		30th June					
2025	2024	2025		2025	2024	2025	
			Segment Revenue (Sales and Other operating revenue)				
5,667	5,737	5.783		11,450	11,412	22,972	
3,389	3,323	3,349	- Beauty & Wellbeing	6,738	6,522	13,073	
2,426	2,412	2,541	- Personal Care	4,967	4,798	9,168	
3,869 234	3,803 233	4,016 242	- Foods - Others (includes Exports)	7,885 476	7,653 462	15,294 962	
15,585	15,508	15,931	Total Segment Revenue	31,516	30,847	61,469	
			Segment Results				
1,050	1,087	1,093	- Home Care	2,143	2,196	4,306	
1,031	1,121	977	- Beauty & Wellbeing	2,008	2,127	4,176	
487	401	470	- Personal Care	957	819	1,606	
629	690	652	- Foods	1,281	1,426	2,808	
42	43	42	- Others (includes Exports)	84	82	169	
3,239	3,342	3,234	Total Segment Results	6,473	6,650	13,065	
•	·	· ·	Unallocable items:		·	•	
228	309	247	Other Income	475	566	1,177	
(111)	(99)	(110)		(221)	(184)	(364)	
184	(16)	(127)		` 57 [′]	(64)	422	
3,540	3,536	3,244	Profit Before Tax	6,784	6,968	14,300	
			Segment Assets				
5,668	5,104	5,279	- Home Care	5,668	5,104	5,112	
4,074	3,906	3,834	- Beauty & Wellbeing	4,074	3,906	3,771	
3,476	3,478	3,510	- Personal Care	3,476	3,478	3,316	
51,705	50,939	51,320	- Foods	51,705	50,939	51,571	
418	271	462	- Others (includes Exports)	418	271	307	
14,135	15,590	18,102	- Unallocable corporate assets	14,135	15,590	14,236	
79,476	79,288	82,507	Total Assets	79,476	79,288	78,313	
	4 000	F 400	Segment Liabilities	5 000	4 000	F 470	
5,023	4,860	5,138		5,023	4,860	5,176	
4,504	4,008	4,306	- Beauty & Wellbeing	4,504	4,008	4,069	
2,727	2,965	2,907	- Personal Care	2,727	2,965	2,666	
3,834	3,806	3,772	- Foods	3,834	3,806	3,730	
208	163	256	- Others (includes Exports)	208	163	168	
14,230	13,007	19,873	- Unallocable corporate liabilities	14,230	13,007	13,351	
30,526	28,809	36,252	Total Liabilities	30,526	28,809	29,160	

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th September 2025, 30th June 2025, 31st March 2025 and 30th September 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office: Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099. CIN: L15140MH1933PLC002030. Tel: +91 (22) 5043 3000. Email: levercare.shareholder@unilever.com



STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Rs in Crores)

		Unaudited	(Rs in Crores) Audited	
	Statement of Assets and Liabilities	As at	As at	
		30th September, 2025	31st March, 2025	
Α	ASSETS			
1	Non-current assets			
	Property, plant and equipment	7,922	7,710	
	Capital work-in-progress	958	956	
	Goodwill	17,317	17,316	
	Other intangible assets	27,910	27,881	
	Financial assets		,,	
	- Investments in subsidiaries and joint venture	3,890	986	
	- Investments	101	2	
	- Loans	304	332	
	- Other financial assets	980	744	
	Non-current tax assets (net)	1,068	1,144	
	` '	·		
	Other non-current assets	335	343	
	Total - Non-current assets	60,785	57,414	
	O			
2	Current assets			
	Inventories	4,138	4,161	
	Financial assets			
	- Investments	3,694	3,614	
	- Trade receivables	4,111	3,450	
	- Cash and cash equivalents	2,126	5,947	
	- Bank balances other than cash and cash equivalents mentioned above	1,882	1,346	
	- Loans	47	45	
	- Other financial assets			
	Other current assets	1,683	1,469	
	Other current assets	989	844	
		18,670	20,876	
	Assets held for sale	21	23	
	Total - Current assets	18,691	20,899	
	TOTAL - ASSETS	79,476	78,313	
В	EQUITY AND LIABILITIES			
1	EQUITY			
	Equity share capital	235	235	
	Other equity	48,715	48,918	
	Total - Equity	48,950	49,153	
2	LIABILITIES			
	Non-current liabilities			
	Financial liabilities			
	- Lease liabilities	1,260	1,157	
	- Other financial liabilities	760	647	
	Provisions	1,385	1,509	
	Deferred tax liabilities (net)	6,616	6,583	
	Non-current tax liabilities (net)	3,100	3,592	
	Total - Non-current liabilities	13,121	13,488	
		10,121	10,700	
	Current liabilities			
	Financial liabilities			
	- Lease liabilities	363	380	
	- Trade payables	303	300	
	total outstanding dues of micro enterprises and small enterprises	411	231	
	total outstanding dues of micro enterprises and small enterprises total outstanding dues of creditors other than micro enterprises and small	411	231	
	enterprises	11,370	10,767	
	- Other financial liabilities	882	005	
			825	
	Other current liabilities	631	921	
	Provisions	895	661	
	Current tax liabilities (net)	2,853	1,887	
	Total - Current liabilities	17,405	15,672	
	TOTAL FOURTY AND LIABILITY A		== =	
	TOTAL - EQUITY AND LIABILITIES	79,476	78,313	



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2025

(Rs in Crores)

_			(RS III Crores)
		Six months ended 30th September, 2025	Six months ended 30th September, 2024
Α	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit before tax	6,784	6,968
	Adjustments for:		
	Depreciation and amortisation expenses	656	603
	Loss on sale of property, plant and equipment	18	2
	Interest income	(215)	(342)
	Dividend income	(140)	(91)
	Other non operating income - Fair value gain on investments	(104)	(133)
	Interest expense	221	184
	Equity settled share based payment	15	-
	Reversal of indemnification asset on expiry of underlying income tax provision	34	-
	Inventory written off (net)	139	93
	Bad debts / assets (write back) / written off net of provision	(3)	13
	Mark-to-market (gain) / loss on derivative financial instruments	(19)	5
	Cash generated from operations before working capital changes	7,386	7,302
	gonorated from operations solve working supriar ondingss	7,000	1,002
	Adjustments for:		
	(Increase)/decrease in Non-Current Assets	10	42
	(Increase)/decrease in Current Assets	(1,020)	(1,232
	(Increase)/decrease in Inventories	(98)	(325
	Increase/(decrease) in Non-Current Liabilities	(117)	(16
	Increase/(decrease) in Current Liabilities	514	1,060
		6,675	6,831
	Cash flows generated from operations Toyon poid (not of refunds)	(780)	(351)
	Taxes paid (net of refunds) Net cash flows generated from operating activities - [A]	5,895	6,480
В	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment	(575)	(459)
	Sale proceeds of property, plant and equipment	10	7
	Purchase of Intangible assets	(42)	(7
	Purchase consideration towards business combination	(2,706)	-
	Purchase of non-current investments	(100)	-
	Purchase of current investments	(8,195)	(11,323
	Redemption proceeds of current investments	8,219	11,776
	Loans given to subsidiaries	(105)	(226
	Loans repaid by subsidiaries	143	196
	Loans given to others (net of repayment)	-	0
	Investment in term deposits (having original maturity of more than 3 months)	(1,903)	(1,579
	Proceeds from redemption / maturity of term deposits (having original maturity of more than 3 months)	1,090	5,059
	Interest received	227	457
	Dividend received from subsidiaries	140	91
	Net cash flows generated (used in) / from investing activities - [B]	(3,797)	3,992
	Net cash nows generated (used in) / from investing activities - [b]	(3,131)	3,332
c	CASH FLOWS FROM FINANCING ACTIVITIES:		
-	Dividends paid	(5,639)	(5,639)
	Principal payment of lease liabilities	(218)	(221)
	Interest paid on lease liabilities	(62)	(59)
	Net cash flows used in financing activities - [C]	(5,919)	,
	Mer cash nows ased in initialising activities - [o]	(5,919)	(5,919
	Net increase in cash and cash equivalents - [A+B+C]	(3,821)	4,553
	Add: Cash and cash equivalents at the beginning of the period	(3,021) 5,947	4,553
	Cash and cash equivalents at the end of the period	2,126	5,162

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to standalone financial results:

- 1. Total sales at Rs. 15,418 crores grew by 1% during the guarter.
- 2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,563 crores (SQ 24: Rs. 3,647 crores). EBITDA margin at 23.1% declined by 70 bps vs SQ 24.
- 3. Profit after tax before exceptional items for the quarter at Rs. 2,478 crores (SQ 24: Rs. 2,611 crores) declined by 5%.
- 4. Exceptional items in SQ 25 include one-off positive impact pursuant to resolution of prior years' tax matters between UK and Indian tax authorities of Rs. 273 crores (SQ 24: Nil), restructuring expenses of Rs. 51 crores (SQ 24: Rs. 16 crores) and acquisition and disposal related costs of Rs. 38 crores (SQ 24: Nil).
- 5. Profit After Tax for the quarter at Rs. 2,690 crores (SQ 24: Rs. 2,612 crores) grew by 3%.
- 6. The shareholders of Hindustan Unilever Limited ('HUL'), at their meeting convened by the Honourable National Company Law Tribunal ('NCLT') on 12th August 2025, approved the Scheme of Arrangement between HUL, Kwality Wall's (India) Limited ('KWIL') and their respective shareholders to demerge HUL's ice cream business into KWIL. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 30th September 2025.
- 7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2026. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 7th November 2025.
- 8. The above results have been reviewed by the Audit Committee at its meeting held on 23rd October 2025 and approved by the Board of Directors at their meeting held on 23rd October 2025.
- 9. The statutory auditors have issued an unmodified report on the above results.
- 10. The text of the above statement was approved by the Board of Directors at their meeting held on 23rd October 2025.

For more details on Results, visit Investor Relations section of our website at http://www.hul.co.in and Financial Results under Corporates section of www.nseindia.com and <a href="htt

By order of the Board of Directors

Priya Digitally signed by Priya Sukumar Nair Date: 2025.10.23 10:39:09 +05'30'

Priva Nair

Managing Director and Chief Executive Officer

[DIN: 07119070]

Place: Mumbai

Date: 23rd October 2025