

Notes:

1. Total Sales grew by 10.3% during the quarter. FMCG sales grew 11.9%, driven by 12.1% growth in Home and Personal Care (HPC) and 10.9% growth in Foods.
2. Profit before Interest and Tax for the quarter increased by 4.2%, and Profit after Tax (PAT) grew 17.2% mainly due to lower interest costs post redemption of bonus debentures and higher financial income.
3. Provision for Taxation includes Fringe Benefit Tax.
4. Exceptional item for JQ 05 relates to loss arising from the disposal of a subsidiary (Rs 18.82 crores).
5. Investor complaints status

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| Complaints pending resolution as on 1st April 2005 | : Nil |
| Complaints received during JQ 05 * | : 93 |
| Complaints resolved during JQ 05 | : 84 |
| Being progressed for resolution as on 30 th June 2005 | : 09 |

* Essentially relating to non-receipt of dividend/interest warrants
6. Previous period figures have been regrouped / restated wherever necessary to conform to this period's classification.
7. Notice is hereby given, pursuant to Section 154 of the Companies Act, 1956 that the Company has fixed **9th August 2005** as the RECORD DATE for the purpose of ascertaining the shareholders who would be entitled to receive the interim dividend for the year 2005.
The Board of Directors at their meeting held on 30th July 2005 have resolved to pay an Interim Dividend of **Rs. 2.50** per share of Re. 1 each for the year 2005. The dividend will be payable on **24th August 2005**.
8. The text of the above statement was approved by the Board of Directors at their meeting held on **30th July 2005**.

Limited Review : The Limited Review for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hll.com>

By order of the Board

Sd/-

Place: Mumbai
Date: 30th July 2005

VICE CHAIRMAN

Notes on Segment Information

1. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services not directly identifiable to the individual segments and corporate expenses. Un-allocable expenditure (net) is net of income from investment of surplus funds and dividends from subsidiary companies.

Capital Employed figures are as at 30th June 05 and 30th June 04. Unallocated corporate assets less corporate liabilities mainly relate to investments.