

Notes:

1. Total sales grew by 11.6% during the quarter. FMCG sales grew by 18.3% driven by 20.0% growth in HPC business and 10.8% growth in Foods.
2. Operating profit (Profit before Interest and Tax) for March quarter grew by 26.9%; Profit before tax grew by 28.8%, while PAT grew by 13.6%. Net profit grew by 77.0% due to the impact of exceptional items (see note 3 below).
3. Exceptional items (net of tax) for March Quarter '06 comprise: profit on disposal of a brand (Rs. 201.77 crores), residual costs on disposal of plantation subsidiaries (Rs. 5.76 crores), provision for diminution in value of investments in a subsidiary (Rs. 2.70 crores), and provision for retirement benefits and voluntary retirement (Rs. 44.43 crores).
4. The Honorable High court of Mumbai, approved the amalgamation of Vashisti Detergents Limited with the Company, effective 1st July 2005. Accordingly, the results of Vashisti Detergents Limited for MQ '06 are included in the above results.
5. The results for the quarter are not comparable to those of MQ '05 to the extent of integration of subsidiaries – (International Fisheries Limited, Lipton India Exports Limited, Merryweather Food Products Limited, TOC Disinfectants Limited, and Lever India Exports Limited) with the Company, the demerger and subsequent disposal of Doom Dooma and TEI plantation divisions, and the amalgamation of Vashisti Detergents Limited with the Company.

Adjusting for the above, net sales for MQ'06 is Rs. 2,772.25 crores (MQ'05: Rs. 2,488.21 crores; Profit before interest and tax is Rs. 324.82 crores (MQ'05: Rs. 270.93 crores); PAT is Rs. 287.00 crores (MQ'05: Rs. 265.66 crores) and Net Profit is Rs. 435.88 crores (MQ'05: Rs. 257.19 crores).

6. Provision for Taxation includes Fringe Benefit Tax of Rs. 10.00 crores.
7. Investor complaints status

Complaints pending resolution as on 1 st January 2006	: 10
Complaints received during MQ' 06*	: 77
Complaints resolved during MQ' 06	: 80
Being progressed for resolution as on 31st March 2006	: 07

* Essentially relating to non receipt of dividend/interest warrants
8. Previous period figures have been regrouped wherever necessary to conform to this period's classification.
9. The text of the above statement was approved by the Board of Directors at their meeting held on 28th April 2006.

Limited Review : The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hll.com>

By order of the Board

Place: Mumbai
Date: 28th April 2006

Managing Director & CEO