



29th May, 2020

Stock Code: BSE-500696
NSE- HINDUNILVR
ISIN: INE030A01027

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year period from 1st October, 2019 to 31st March, 2020.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindustan Unilever Limited

DEVOPAM Digitally signed
by DEVOPAM
BAJPAI
Date:
2020.05.29
11:15:53 +05'30'

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN: 00050516 / FCS No: F3354

Hindustan Unilever Limited

Related Party Disclosures

A. Enterprises exercising control

(i) Holding Company : Unilever Plc

B. Other Related Parties with whom the Company had transactions during the period

(ii) Key Management Personnel

(a) Executive directors : Sanjiv Mehta
Srinivas Phatak
Pradeep Banerjee / Pradeep Banerjee Associates LLP. (up to 31st December 2019)
Wilhelmus Uijen (with effect from 1st January 2020)
Dev Bajpai
BP Biddappa (up to 31st May 2019)
Anuradha Razdan (with effect from 1st June 2019)
Priya Nair
Sandeep Kohli (up to 31st January 2020)
Prabha Narasimhan (with effect from 1st February 2020)
Sudhir Sitapati
Srinandan Sundaram
Vibhav Sanzgiri (with effect from 1st June 2019)

(b) Non-executive directors : Aditya Narayan
S. Ramadorai (up to 29th June 2019)
O. P. Bhatt
Sanjiv Misra
Kalpana Morparia
Leo Puri (with effect from 12th October 2018)
Ashish Gupta (with effect from 31st January 2020)

(iii) Employees' Benefit Plans where there is significant influence

: The Union Provident Fund
Hindustan Lever Gratuity Fund
The Hindlever Pension Fund
Hindlever Limited Superannuation Fund

Hindustan Unilever Limited
Related Party Disclosures
(All amounts in Rs. Crores, unless otherwise stated)
Disclosure of transactions between the Group and Related Parties and the status of outstanding balances as at 31st March, 2020

		Half Year ended 31st March, 2020	Half Year ended 31st March, 2019
Holding Company	:		
	Dividend paid	1,225	1,003
	Royalty expense	333	343
	Fees for central services	192	202
	Income from services rendered	100	129
	Expenses for other services received	200	140
	Outstanding as at the period end :		
	- Trade & Other payables	590	183
	- Trade & Other receivables	13	11
Fellow Subsidiaries	:		
	Sale of finished goods / raw materials etc	353	322
	Purchased of Property, Plant & Equipment	14	0
	Purchase of finished goods / raw materials etc	309	413
	Rent income	3	3
	Sale of Property, Plant & Equipment	-	10
	Income from services rendered	3	11
	Expenses for services received	17	6
	Management fees paid	-	8
	Dividend paid	374	306
	Royalty expense	7	7
	Expenses shared by fellow subsidiaries	2	4
	Maintenance and support costs for licences and software	2	6
	Gains/ Losses on Commodity Hedge	3	-
	Contribution to foundation	3	3
	Reimbursements paid	19	40
	Reimbursements received	34	48
	Outstanding as at the period end:		
	- Trade & Other receivables	75	122
	- Trade & Other payables	267	122
Key Management Personnel	:		
	Remuneration :		
	- Short-term employee benefits	30	33
	- Post-employment benefits*	0	0
	- Share-based payments	9	17
	- Consultancy Fees	6	1
	Dividend paid	1	0
	Consideration received on exercise of options	0	0
Other (Non Executive Directors)	:		
	Dividend paid	-	0
	Commission paid	1	1
Employees' Benefit Plans where there is significant influence	:		
	Contributions during the period (Employer's contribution only)	74	111
	Outstanding as at the period end :		
	- Advances recoverable in cash or kind or for value to be received	14	12

*Note: As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balances at the period-end are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 31st March, 2020, the Company has taken impairment of receivables owed by related parties amounting to Rs 0 crores (2018-19: Rs. Nil). This assessment is undertaken each period through examining the financial position of the related party and the market in which the related party operates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.