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Unilever Ventures makes its first local investment in Peel-Works

New Delhi: Unilever Ventures, the investment arm of consumer packaged goods company Unilever Plc, has picked up an undisclosed stake in Peel-Works Outsourcing Pvt. Ltd, a Mumbai-based SaaS (software-as-a-service) start-up, in its first investment in India. The terms of the deal were not disclosed. This follows a \$10-million capital infusion by Unilever Ventures in IDG Ventures' third fund this November.

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