



28th May, 2021

Stock Code: BSE-500696

NSE- HINDUNILVR

ISIN: INE030A01027

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year period from 1st October, 2020 to 31st March, 2021.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindustan Unilever Limited

RITESH
RAMKRISH
NA TIWARI

Digitally signed by
RITESH RAMKRISHNA
TIWARI
Date: 2021.05.28
20:38:56 +05'30'

Ritesh Tiwari
Executive Director, Finance & IT
and Chief Financial Officer
DIN: 05349994

Encl. as above

Hindustan Unilever Limited

Related Party Disclosures

A. Enterprises exercising control

(i) Parent Company : Unilever Plc

B. Other Related Parties with whom the Company had transactions during the period

(ii) Key Management Personnel

(a) Executive directors : Sanjiv Mehta
Srinivas Phatak
Pradeep Banerjee / Pradeep Banerjee Associates LLP. (up to 31st December 2019)
Wilhelmus Uijen (with effect from 1st January 2020)
Dev Bajpai
BP Biddappa (up to 31st May 2019)
Anuradha Razdan (with effect from 1st June 2019)
Priya Nair
Sandeep Kohli (up to 31st January 2020)
Prabha Narasimhan (with effect from 1st February 2020)
Sudhir Sitapati
Srinandan Sundaram
Vibhav Sanzgiri (with effect from 1st June 2019)

(b) Non-executive directors : Aditya Narayan (up to 29th June 2020)
S. Ramadorai (up to 29th June 2019)
O. P. Bhatt
Sanjiv Misra
Kalpana Morparia
Leo Puri
Ashish Gupta (with effect from 31st January 2020)

(iii) Employees' Benefit Plans where there is significant influence

: The Union Provident Fund
Hindustan Lever Gratuity Fund
The Hindlever Pension Fund
Hindlever Limited Superannuation Fund
GlaxoSmithKline Consumer Healthcare Ltd Sr. SAF (with effect from 1 April 2020)
GlaxoSmithKline Consumer Healthcare Ltd Employees Gratuity Fund (with effect from 1 April 2020)
GlaxoSmithKline Consumer Healthcare Ltd Provident Fund (with effect from 1 April 2020)

Hindustan Unilever Limited**Related Party Disclosures***(All amounts in Rs. Crores, unless otherwise stated)***Disclosure of transactions between the Group and Related Parties and the status of outstanding balances as at 31st March, 2021**

		Half Year ended 31st March, 2021	Half Year ended 31st March, 2020
Parent Company	:		
	Dividend paid	1,560	1,225
	Royalty expense	388	333
	Fees for central services	244	192
	Income from services rendered	114	100
	Expenses for other services received	208	200
	Reimbursements paid	10	-
	Outstanding as at the period end :		
	- Trade & Other payables	473	590
	- Trade & Other receivables	56	13
Fellow Subsidiaries	:		
	Sale of finished goods / raw materials etc	485	353
	Purchased of Property, Plant & Equipment	-	14
	Purchase of finished goods / raw materials etc	304	309
	Rent income	3	3
	Sale of Property, Plant & Equipment	-	-
	Income from services rendered	22	3
	Expenses for services received	2	17
	Dividend paid	476	374
	Royalty expense	8	7
	Purchase of export licences	2	-
	Expenses shared by fellow subsidiaries	1	2
	Maintenance and support costs for licences and software	42	2
	Gains/ Losses on Commodity Hedge	59	3
	Contribution to foundation	2	3
	Reimbursements paid	21	19
	Reimbursements received	31	34
	Outstanding as at the period end:		
	- Trade & Other receivables	149	75
	- Trade & Other payables	108	267
Key Management Personnel (Executive Directors)	:		
	Remuneration :		
	- Short-term employee benefits	28	30
	- Post-employment benefits*	(2)	0
	- Share-based payments	5	9
	- Consultancy Fees	-	6
	Dividend paid	0	1
	Consideration received on exercise of options	0	0
Key Management Personnel (Non-executive Directors)	:		
	Dividend paid	0	-
	Commission paid	1	1
Employees' Benefit Plans where there is significant influence	:		
	Contributions during the period (Employer's contribution only)	96	74
	Outstanding as at the period end :		
	- Advances recoverable in cash or kind or for value to be received	3	14

*Note 1: As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

Reduction on account of movement between post employment benefits & short term benefits

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balances at the period-end are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 31st March, 2021, the Company has taken impairment of receivables owed by related parties amounting to Rs 0 crores (2019-20: Rs. Nil). This assessment is undertaken each period through examining the financial position of the related party and the market in which the related party operates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.