

Hindustan Unilever Limited,  
Unilever House,  
B D Sawant Marg, Chakala,  
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: [www.hul.co.in](http://www.hul.co.in) | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

24th February, 2022

CIN: L15140MH1933PLC002030

Stock Code: BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 24th February, 2022**

The Board of Directors in its meeting held today, based on the recommendation of the Nomination and Remuneration Committee have approved:

1. appointment of Mr. Nitin Paranjpe (DIN: 00045204) as the Non-Executive Director and Non-Executive Chairman of the Company with effect from 31st March, 2022. Mr Sanjiv Mehta will continue as the Chief Executive Officer & Managing Director (CEO & MD) of the Company; and
2. the re-appointment of Mr. Dev Bajpai (DIN: 00050516) as a Whole-time Director and the Company Secretary, designated as Executive Director, Legal & Corporate Affairs and Company Secretary of the Company for a period of five years commencing from 23rd January, 2022 to 22nd January, 2027.

Further, the Board of Directors have decided to seek the consent of the Members of the Company by way of Ordinary Resolution(s) through the Postal Ballot process for:

1. appointment of Mr. Nitin Paranjpe as Non-Executive Director of the Company; and
2. re-appointment of Mr. Dev Bajpai as the Whole-time Director of the Company for a further period of five years commencing from 23rd January, 2022 to 22nd January, 2027.

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The Board of Directors have appointed Mr. S. N. Ananthasubramanian, Practising Company Secretary, who has given the consent to act as the scrutinizer, for conducting the said Postal Ballot process.

Further, this is to confirm that Mr. Nitin Paranjpe and Mr. Dev Bajpai, are not debarred from holding the office of Non-Executive Director and Whole-time Director pursuant to any SEBI order or any such authority, respectively.

None of the Directors of the Company are inter-se related to Mr. Nitin Paranjpe and Mr. Dev Bajpai.

A copy of the Press Release issued on appointment of Mr. Nitin Paranjpe as the Non-Executive Chairman of the Company is enclosed herewith.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For HINDUSTAN UNILEVER LIMITED**

SANJIV SOSHIL  
MEHTA

Digitally signed by  
SANJIV SOSHIL MEHTA  
Date: 2022.02.24  
13:50:42 +05'30'

**Sanjiv Mehta**

**Chairman and Managing Director**

**DIN: 06699923**

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## Press Release

### **HUL separates the position of the Chairman of the Board and CEO & MD: Nitin Paranjpe appointed Non-Executive Chairman, Sanjiv Mehta to continue as CEO & MD**

**Mumbai, February 24<sup>th</sup>, 2022:** In consonance with emerging, progressive governance trends, Hindustan Unilever Ltd (HUL) today announced the separation of the position of Chairman of the Board and the CEO & Managing Director.

The Company announced the appointment of Mr Nitin Paranjpe, currently Chief Operating Officer of Unilever as a Non-Executive Chairman of the Company with effect from March 31, 2022.

Mr Sanjiv Mehta will continue as the Chief Executive Officer & Managing Director (CEO & MD).

The Nomination & Remuneration Committee (NRC) of the HUL Board recommended his appointment to the Board. The Board accepted the recommendation made by the NRC and has appointed Mr Paranjpe as a Non-Executive Chairman. The appointment is subject to approval of the shareholders which the Company will seek as per applicable regulations.

As recently announced by Unilever in January, Mr Paranjpe will take on a new role as Chief Transformation Officer & Chief People Officer, leading the business transformation, and heading the HR function for Unilever effective April 2022. He is also a member of the Supervisory Board of Heineken NV.

Commenting on the appointment of Mr Paranjpe, Mr Sanjiv Mehta, the Chairman & Managing Director, HUL said, "We welcome Nitin back to HUL as the Non-Executive Chairman. He brings in huge knowledge and experience which will enrich the deliberations and add value to the Board." Mr Mehta thanked the Board for their unstinted support rendered to him during his tenure and added, "It has been an honour to have led the HUL Board over the past few years."

Dr Sanjiv Misra, Chairman of the NRC said that the Company had been privileged to have Mr. Sanjiv Mehta as the Chairman of the Board and thanked Mr Mehta for providing effective leadership to the Board for the last few years. He said, "Sanjiv has played a stellar role not only in leading the business to high performance in a challenging environment but has also led the Board, most ably, setting high standards of governance and transparency in Board

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management. On behalf of the Board, I would like to thank Sanjiv for his contributions as the Chairman and look forward to continuing to work with him in his capacity as the CEO & Managing Director. We would also like to welcome Nitin as the Non-Executive Chairman of the Board”.

Mr Nitin Paranjpe commenting on his appointment as the Non-Executive Chairman said “It’s an honour and a privilege to be appointed as the non-executive Chairman of HUL; one of the most respected companies in the country. I look forward to working closely with Sanjiv and the Board to further strengthen the company and help navigate the challenges and opportunities in the years ahead.”

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#### **About Hindustan Unilever Limited**

Hindustan Unilever Limited (HUL) is India’s largest Fast-Moving Consumer Goods company with its products touching the lives of nine out of ten households in the country. HUL works to create a better future every day.

**For media enquiries:**

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