



# Hindustan Unilever Limited

Hindustan Unilever Limited  
Unilever House  
B D Sawant Marg  
Chakala, Andheri East  
Mumbai 400 099

Tel: +91 (22) 3983 0000  
Web: [www.hul.co.in](http://www.hul.co.in)  
CIN: L15140MH1933PLC002030

30th May, 2019

Stock Code: BSE-500696  
NSE- HINDUNILVR  
ISIN: INE030A01027

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year 2018-19.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,  
**For Hindustan Unilever Limited**

**Dev Bajpai**  
Executive Director, Legal & Corporate Affairs  
and Company Secretary  
DIN: 00050516 / FCS No: F3354



# Hindustan Unilever Limited

(All amounts in Rs. crores, unless otherwise stated)

## Related Party Disclosures

### A. Enterprises exercising control

(i) Holding Company : Unilever Plc

### B. Other Related Parties with whom the Company had transactions during the year

(i) Joint Ventures : Kimberly Clark Lever Private Limited (50% control, ceases to be Joint venture after 29th september, 2017)

### (ii) Key Management Personnel

#### (a) Executive directors

: Sanjiv Mehta  
PB Balaji (up to 13th November 2017)  
Srinivas Phatak (with effect from 1st December 2017)  
Pradeep Banerjee / Pradeep Banerjee Associates LLP.  
Dev Bajpai  
Geetu Verma (up to 30th June 2018)  
BP Biddappa  
Priya Nair  
Sandeep Kohli  
Sudhir Sitapati  
Srinandan Sundaram

#### (b) Non-executive directors

: Harish Manwani (up to 29th June 2018)  
Aditya Narayan  
S. Ramadorai  
O. P. Bhatt  
Sanjiv Misra  
Kalpana Morparia  
Leo Puri (with effect from 12th October 2018)

### (iii) Employees' Benefit Plans where there is significant influence

: The Union Provident Fund  
Hindustan Lever Gratuity Fund  
The Hindlever Pension Fund  
Hindlever Limited Superannuation Fund



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# Hindustan Unilever Limited

(All amounts in Rs crores, unless otherwise stated)

## Related Party Disclosures (contd.)

Disclosure of transactions between the Group and Related Parties and the status of outstanding balances as at 31st March, 2019

		Year ended 31st March, 2019	Year ended 31st March, 2018
<b>Holding Company</b>	:		
	Dividend paid	2,340	2,006
	Royalty expense	671	634
	Fees for central services	383	358
	Income from services rendered	284	350
	Expenses for other services received	254	237
	Outstanding as at the year end :		
	- Trade payables	183	378
	- Trade and other receivables	11	-
<b>Fellow Subsidiaries</b>	:		
	Sale of finished goods / raw materials etc	669	673
	Purchased of Property, Plant & Equipment	20	69
	Purchase of finished goods / raw materials etc	785	807
	Rent income	6	2
	Sale of Property, Plant & Equipment	10	27
	Income from services rendered	18	8
	Expenses for services received	11	16
	Management fees paid	8	29
	Dividend paid	714	612
	Royalty expense	19	17
	Expenses shared by fellow subsidiaries	8	8
	Maintenance and support costs for licences and software	13	7
	Contribution to foundation	3	2
	Reimbursements paid	141	102
	Reimbursements received	83	134
	Outstanding as at the year end:		
	- Trade and other receivables	122	149
	- Trade payables	122	357
<b>Joint Venture (to the extent not consolidated)</b>	:		
	Purchase of finished goods / raw materials etc.	-	61
	Reimbursements received	-	14
<b>Key Management Personnel</b>	:		
	Remuneration :		
	- Short-term employee benefits	49	50
	- Post-employment benefits*	1	2
	- Other long-term benefits*	0	0
	- Share-based payments	19	17
	- Consultancy fees	1	-
	Dividend paid	0	0
	Consideration received on exercise of options	0	0
<b>Other (Non Executive Directors)</b>	:		
	Dividend paid	0	0
	Commission paid	2	2
<b>Employees' Benefit Plans where there is significant influence</b>	:		
	Contributions during the year (Employer's contribution only)	134	101
	Outstanding as at the year end :		
	- Advances recoverable in cash or kind or for value to be received	12	18

\*Note: As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

### Terms and conditions of transactions with related parties

All Related Party Transactions entered during the year were in ordinary course of the business and on arm's length basis.

There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31st March, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (2017-18: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



## HINDUSTAN UNILEVER LIMITED

(All amounts in Rs crores, unless otherwise stated)

### Related Party Disclosures (contd.)

Disclosure of transactions with Related Parties during the year which are more than 1% of Revenue.

		Year ended 31st March, 2019	Year ended 31st March, 2018
Holding Company	: Royalty expense Unilever Plc.	680	634
	: Dividend Paid Unilever Plc.	2,340	2,006
Fellow Subsidiaries	: Purchase of finished goods / raw materials etc. PT Unilever Oleochemical Indonesia	549	641



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