



Hindustan Unilever Limited

Hindustan Unilever Limited
Unilever House
B D Sawant Marg
Chakala, Andheri East
Mumbai 400 099

Tel: +91 (22) 3983 0000
Web: www.hul.co.in
CIN: L15140MH1933PLC002030

11th November, 2019

Stock Code: BSE-500696

NSE- HINDUNILVR

ISIN: INE030A01027

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2019.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindustan Unilever Limited


Amit Bhasin
Deputy Company Secretary
Membership No. : A16804



Hindustan Unilever Limited
Related Party Disclosures
(All amounts in Rs. Crores, unless otherwise stated)
Disclosure of transactions between the Group and Related Parties and the status of outstanding balances as at 30th September, 2019

		Period ended 30th September, 2019	Period ended 30th September, 2018
Holding Company	:		
	Dividend paid	1,449	1,337
	Royalty expense	346	328
	Fees for central services	195	181
	Income from services rendered	147	155
	Expenses for other services received	200	114
	Outstanding as at the period end :		
	- Trade & Other payables	481	378
	- Trade & Other receivables	-	-
Fellow Subsidiaries	:		
	Sale of finished goods / raw materials etc	329	347
	Purchased of Property, Plant & Equipment	-	20
	Purchase of finished goods / raw materials etc	291	372
	Rent income	3	3
	Sale of Property, Plant & Equipment	5	0
	Income from services rendered	3	7
	Expenses for services received	15	5
	Dividend paid	442	408
	Royalty expense	13	12
	Expenses shared by fellow subsidiaries	2	4
	Maintenance and support costs for licences and software	7	7
	Reimbursements paid	120	101
	Reimbursements received	44	35
	Outstanding as at the period end:		
	- Trade & Other receivables	82	126
	- Trade & Other payables	213	140
Key Management Personnel	:		
	Remuneration :		
	- Short-term employee benefits	14	16
	- Post-employment benefits*	1	1
	- Other long-term benefits*	-	0
	- Share-based payments	1	2
	Dividend paid	0	0
	Consideration received on exercise of options	0	0
Other (Non Executive Directors)	:		
	Dividend paid	-	0
	Commission paid	1	1
Employees' Benefit Plans where there is significant influence	:		
	Contributions during the period (Employer's contribution only)	26	23
	Outstanding as at the period end :		
	- Advances recoverable in cash or kind or for value to be received	9	16

*Note: As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balances at the period-end are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables. For the period ended 30th September, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (2018-19: Rs. Nil). This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.



Hindustan Unilever Limited

Related Party Disclosures

A. Enterprises exercising control

(i) Holding Company : Unilever Plc

B. Other Related Parties with whom the Company had transactions during the period

(ii) Key Management Personnel

(a) Executive directors : Sanjiv Mehta
Srinivas Phatak
Pradeep Banerjee
Dev Bajpai
Geetu Verma (up to 30th June 2018)
BP Biddappa (up to 31st May 2019)
Priya Nair
Sandeep Kohli
Sudhir Sitapati
Srinandan Sundaram
Anuradha Razdan (with effect from 1st June 2019)
Vibhav Sanzgiri (with effect from 1st June 2019)

(b) Non-executive directors : Harish Manwani (up to 29th June 2018)
Aditya Narayan
S. Ramadorai (up to 29th June 2019)
O. P. Bhatt
Sanjiv Misra
Kalpana Morparia
Leo Puri (with effect from 12th October 2018)

(iii) Employees' Benefit Plans where there is significant influence

: The Union Provident Fund
Hindustan Lever Gratuity Fund
The Hindlever Pension Fund
Hindlever Limited Superannuation Fund

