

Notes:

1. Total sales grew by 13.8% during the quarter. FMCG sales grew by 15.9% driven by 16.1% growth in HPC business and 14.9% growth in Foods. Profit before Interest and Tax for the quarter grew by 3.2%; PAT before exceptional items grew by 15.2 %. Other expenditure includes Rs. 14 Cr. on account of a charge relating to prior years.
2. Exceptional items (net of taxes) for SQ 05 relate to balance realization from the disposal of a subsidiary (Rs. 4.61 Cr) partly offset by compensation paid under voluntary retirement scheme (Rs. 4 Cr).
3. Provision for Taxation includes Fringe Benefit Tax.
4. Investor complaints status

Complaints pending resolution as on 1 st July 2005	: 09
Complaints received during SQ' 05*	: 97
Complaints resolved during SQ' 05	: 99
Being progressed for resolution as on 30 th September 2005	: 07
* Essentially relating to non receipt of dividend/interest warrants	
5. Previous period figures have been regrouped / restated wherever necessary to conform to this period's classification.
6. The text of the above statement was approved by the Board of Directors at their meeting held on 31st October 2005.

Limited Review : The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hll.com>

By order of the Board

Place: Mumbai
Date: 31st October 2005

Vice -Chairman

Notes on Segment Information

1. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services not directly identifiable to the individual segments and corporate expenses. Un-allocable expenditure (net) is net of income from investment of surplus funds and dividends from subsidiary companies.

Capital Employed figures are as at 30th September 2005 and 30th September 2004. Unallocated corporate assets less corporate liabilities mainly relate to investments.