

Copyrights © 2014 Business Standard Ltd. All rights reserved.

Thu, 15 Mar-18; Business Standard - Mumbai; Size : 31 sq.cm.;
Circulation:30029; Page : 2

HUL's GST benefit deposit offer to govt touches ₹1.55 bn

FMCG major HUL on Wednesday offered another tranche of ₹360 million of goods and services tax (GST) benefits for January to the government, taking the total to ₹1.55 billion since the tax rates were revised on November 15 last year. The company said while the revised GST rate was initiated immediately on November 15, 2017, there was a lag on account of time required to change artworks on various products, order packing material, production and ensuring availability in stores. **PTI**